CITY OF LINCOLN

Fiscal Year 2021/22 Annual Report For:

Community Facilities District No. 2006-1 (Lakeside)

Improvement Area No. 1, Series 2021 &

Improvement Area No. 2, Series 2017

February 2022

Prepared by:

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1. DISTRICT ANALYSIS

1.1 Community Facilities District No. 2006-1

The City of Lincoln (the "City") formed Community Facilities District No. 2006-1 (the "District") on November 28, 2006. The City issued the City of Lincoln Community Facilities District No. 2006-1 (Lakeside) Improvement Area No. 1("Improvement Area No. 1") Special Tax Bonds, Series 2013 (the "Prior Improvement Area No. 1 Bonds") on October 16, 2013, which were refunded on February 10, 2021. The Series 2021 bonds (the "Improvement Area No. 1 Refunding Bonds") were issued to reduce the interest rate on the bonds and use surplus funds to decrease a portion of the outstanding principal.

The City also issued the City of Lincoln Community Facilities District No. 2006-1 (Lakeside) Improvement Area No. 2 ("Improvement Area No. 2") Special Tax Bonds, Series 2006 (the "Prior Improvement Area No. 2 Bonds") on December 21, 2006 which were refunded on June 29, 2017. The Series 2017 bonds (the "Improvement Area No.2 Refunding Bonds") were issued to reduce the interest rate on the bonds and use surplus funds to decrease a portion of the outstanding principal.

The improvements in the improvement areas include, but are not limited to, storm drain facilities, wastewater treatment and transmission facilities, water supply, storage and transmission facilities, and other miscellaneous public facilities and appurtenances needed to serve the area.

The Improvement Area No. 1 Refunding Bonds are scheduled to mature with the final debt service payment on September 1, 2043. The Improvement Area No.2 Refunding Bonds are scheduled to mature with the final debt service payment on September 1, 2036.

1.2 Levy

The Fiscal Year 2021/22 special tax levy for Improvement Area No.1 consists of 149 parcels for a total of $360,961.44. The Fiscal Year 2021/22 special tax levy for Improvement Area No. 2 consists of 256 parcels for a total of $505,694.80. The total levy for both Improvement Areas 1 & 2 is $866,656.24.

1.3 Funds

1.3.1 IMPROVEMENT AREA NO. 1

As of June 30, 2021, the Redemption Fund had a balance of $540,959.49. After making the September 2021 debt service payment and considering six months of administrative expenses, a surplus of approximately $230,300 exists.

The Reserve Fund was fully funded as of June 30, 2021.

1.3.2 IMPROVEMENT AREA NO. 2

As of June 30, 2021, the Redemption Fund had a balance of $359,443.88. After making the September 2021 debt service payment and considering six months of administrative expenses, a surplus of approximately $28,900 exists.

The Reserve Fund was fully funded as of June 30, 2021.

1.4 Delinquencies

As of December 10, 2021, there were no parcels in the District delinquent in the Fiscal Year 2020/21 special tax. NBS will continue to monitor the delinquencies and recommend the appropriate delinquency management actions to the City as needed.

NBS
Amanda Welker, Administrator
Adina McCargo, Project Manager
Sara Mares, Client Services Director

2. LOCAL AGENCY SPECIAL TAX AND BOND ACCOUNTABILITY ACT

Senate Bill 165, filed with the Secretary of State on September 19, 2000, enacted the Local Agency Special Tax and Bond Accountability Act (the "Act"). This Act requires that any local special tax or local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to any local special tax measure or local bond measure adopted on or after January 1, 2001 in accordance with Section 50075.1 or Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation of the Special Tax District and others are handled through annual reports. This Section of this report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states:

"The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The annual report shall contain all of the following:

1. The amount of funds collected and expended.
2. The status of any project required or authorized to be funded as identified in subdivision (a) of Sections 50075.1 [and] 53410."

The requirements of the Act apply to the Funds for the following:

Community Facilities District No. 2006-1 (Lakeside) Improvement Area No. 1
Special Tax Refunding Bonds, Series 2021
February 10, 2021

Community Facilities District No. 2006-1 (Lakeside) Improvement Area No. 2
Special Tax Refunding Bonds, Series 2017
June 29, 2017

2.1 Purpose of Special Tax

The purpose of the Special Tax is to fund public infrastructure improvements within the District and pay debt service and associated administration costs.

The project funded by the bonds is complete.

2.2 Collections and Expenditures

2.2.1 IMPROVEMENT AREA NO. 1

Fund Name	Initial Deposit [1]	Total Amount Collected [2]	6/30/2021 Balance	Amount Expended [3]
Redemption Fund	$0.00	$540,959.49	$540,959.49	$0.00
Improvement Fund	0.00	13,355.84	13,355.84	0.00
Costs of Issuance Fund	175,761.61	0.00	0.00	175,761.61
Reserve Fund	370,400.00	5.57	370,408.59	(3.02)
Expense Fund	0.00	.21	.21	0.00

(1) Updated to reflect Series 2021 Bonds Initial Deposits.
(2) Amount collected in Fiscal Year 2020/21, including interest earned and transfers between funds.
(3) Amount Expended is difference between Total Amount Collected and 6/30/2021 Balance.

2.2.2 IMPROVEMENT AREA NO. 2

Fund Name	Initial Deposit	6/30/2020 Balance	Total Amount Collected [1]	6/30/2021 Balance	Amount Expended [2]
Redemption Fund	$0.00	$348,399.01	$496,656.14	$359,443.88	$485,611.27
Costs of Issuance Fund	154,162.50	0.00	0.00	0.00	0.00
Reserve Fund	132,947.25	134,110.07	0.00	132,949.88	1,160.19
Expense Fund	0.00	0.00	0.00	0.00	0.00

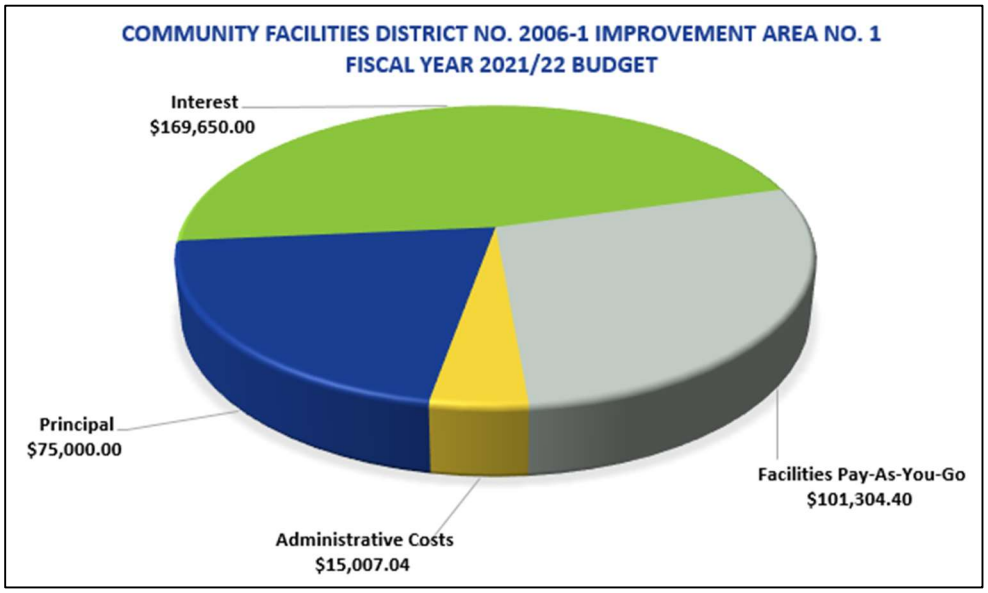
(1) Amount collected in Fiscal Year 2020/21, including interest earned and transfers between funds.
(2) Amount Expended is the difference between the 6/30/2020 balance, Total Amount Collected and the 6/30/2021 balance.

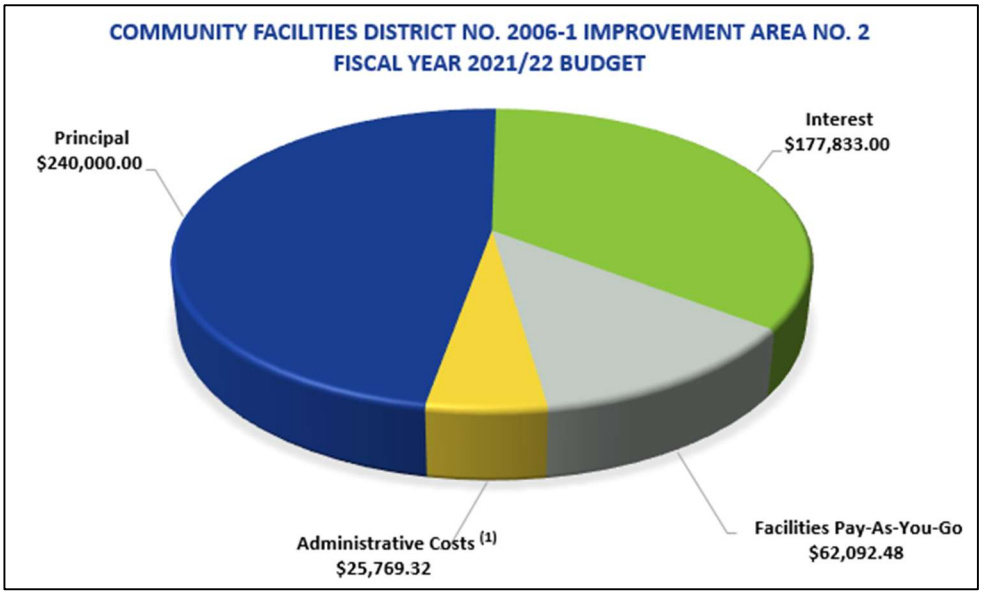
3. LEVY ANALYSIS

3.1 Improvement Area Levy Summary

A summary of the total levy and breakdown of the levy components for Fiscal Year 2021/22 are shown in the table and charts below and on the next page.

Improvement Area	Parcel Count	Levy Amount
Improvement Area No. 1	149	$360,961.44
Improvement Area No. 2	256	505,694.80
Totals:	**405**	**$866,656.24**





(1) Includes installment rounding of ($1.91).

3.2 Special Tax Spread

The total levy and applied rates for Fiscal Year 2021/22 are shown in the table below.

3.2.1 IMPROVEMENT AREA 1

Land Use Classification	Parcel Count	FY 2021/22 Applied Tax Rates	Total FY 2021/22 Special Tax Levy
Developed Residential	149	$2,422.56	$360,961.44

3.2.2 IMPROVEMENT AREA 2

Land Use Classification	Tax Zone	Parcel Count	FY 2021/22 Applied Tax Rates	Total FY 2021/22 Special Tax Levy [(1)]
Developed Residential	A	154	$2,122.54	$325,279.24
Developed Residential	B	102	1,768.78	180,415.56
Totals:		**256**		**$505,694.80**

(1) Tax Zone A includes one partially prepaid parcel at 25% of the Applied Rate

3.3 Maximum and Applied Rates

The Fiscal Year 2021/22 applied tax rates compared to the maximum tax rates are shown in the table below.

3.3.1 IMPROVEMENT AREA 1

Land Use Classification	Parcel Count	FY 2021/22 Applied Tax Rate	FY 2021/22 Maximum Tax Rate	Percent of Maximum
Developed Residential	149	$2,422.56	$2,422.56	100.00%

3.3.2 IMPROVEMENT AREA 2

Land Use Classification	Tax Zone	Parcel Count	FY 2021/22 Applied Tax Rate	FY 2021/22 Maximum Tax Rate	Percent of Maximum
Developed Residential	A	154	$2,122.54	$2,422.56	87.62%
Developed Residential	B	102	1,768.78	2,018.80	87.62%

3.4 Maximum Tax Rates

The Fiscal Year 2021/22 maximum tax rates compared to the prior year are shown in the table below.

3.4.1 IMPROVEMENT AREA 1

Land Use Classification	Parcel Count	FY 2021/22 Maximum Tax Rate	FY 2020/21 Maximum Tax Rate	Percent Change
Developed Residential	149	$2,422.56	$2,375.06	2.00%

3.4.2 IMPROVEMENT AREA 2

Land Use Classification	Tax Zone	Parcel Count	FY 2021/22 Maximum Tax Rate	FY 2020/21 Maximum Tax Rate	Percent Change
Developed Residential	A	154	$2,422.56	$2,375.06	2.00%
Developed Residential	B	102	2,018.80	1,979.21	2.00%

3.5 Applied Tax Rates

The Fiscal Year 2021/22 applied tax rates compared to the prior year are shown in the table below.

3.5.1 IMPROVEMENT AREA 1

Land Use Classification	Parcel Count	FY 2021/22 Applied Tax Rate	FY 2020/21 Applied Tax Rate	Percent Change
Developed Residential	149	$2,422.56	$2,375.06	2.00%

3.5.2 IMPROVEMENT AREA 2

Land Use Classification	Tax Zone	Parcel Count	FY 2021/22 Applied Tax Rate	FY 2020/21 Applied Tax Rate	Percent Change
Developed Residential	A	154	$2,122.54	$2,088.26	1.64%
Developed Residential	B	102	1,768.78	1,740.20	1.64%

4. FINANCIAL STATUS

4.1 Improvement Area Acquisition Fund

Improvement Area	6/30/2021 Balance	Project Status
Improvement Area No. 1	Closed	Complete
Improvement Area No. 2	Closed	Complete

4.2 Redemption Fund

Improvement Area	6/30/2021 Balance	9/1/2021 Debt Service	9/1/2021 Bond Call	Estimated Administrative Expenses [1]	Surplus / (Deficit)
Improvement Area No. 1	$540,959.49	$303,155.00	$0.00	$7,503.52	$230,300.97
Improvement Area No. 2	359,443.88	317,584.00	0.00	12,885.62	28,974.26

(1) Represents six months of estimated administrative expenses.

4.3 Reserve Fund

Improvement Area	Bond Issue	Initial Proceeds	6/30/2021 Balance	Reserve Requirement	Surplus / (Deficit)
Improvement Area 1	2021	$370,400.00	$370,408.59	$370,400.00 [1]	$ 8.59
Improvement Area 2	2017	132,947.25	132,949.88	132,947.25 [2]	2.63

(1) Reserve Requirement is defined as the least of (i) 10% of the original principal amount of bonds (ii) maximum annual debt service for the bonds or (iii) 125% of average annual debt service on the bonds, not to exceed the initial requirement of $370,400.

(2) Reserve Requirement is defined as 25% of the least of (i) 10% of the original principal amount of bonds (ii) maximum annual debt service for the bonds or (iii) 125% of average annual debt service on the bonds.

4.4 Assessed Value to Debt Ratio

Improvement Area	Total Assessed Value[1]	Principal Amount of Bonds Outstanding [2]	Assessed Value to Debt Ratio
Improvement Area No. 1	$77,875,589	$4,510,000	17.27:1
Improvement Area No. 2	102,228,481	5,680,000	18.00:1

(1) The assessed value of levied parcels within the District, as of January 1, 2021.

(2) Bonds outstanding as of June 30, 2021.

4.5 Delinquency and Foreclosure Status

Foreclosure Attorney	Foreclosure Recap	Delinquency Management Steps Taken
None	None	Monitoring of delinquent parcels

4.6 Foreclosure Covenant

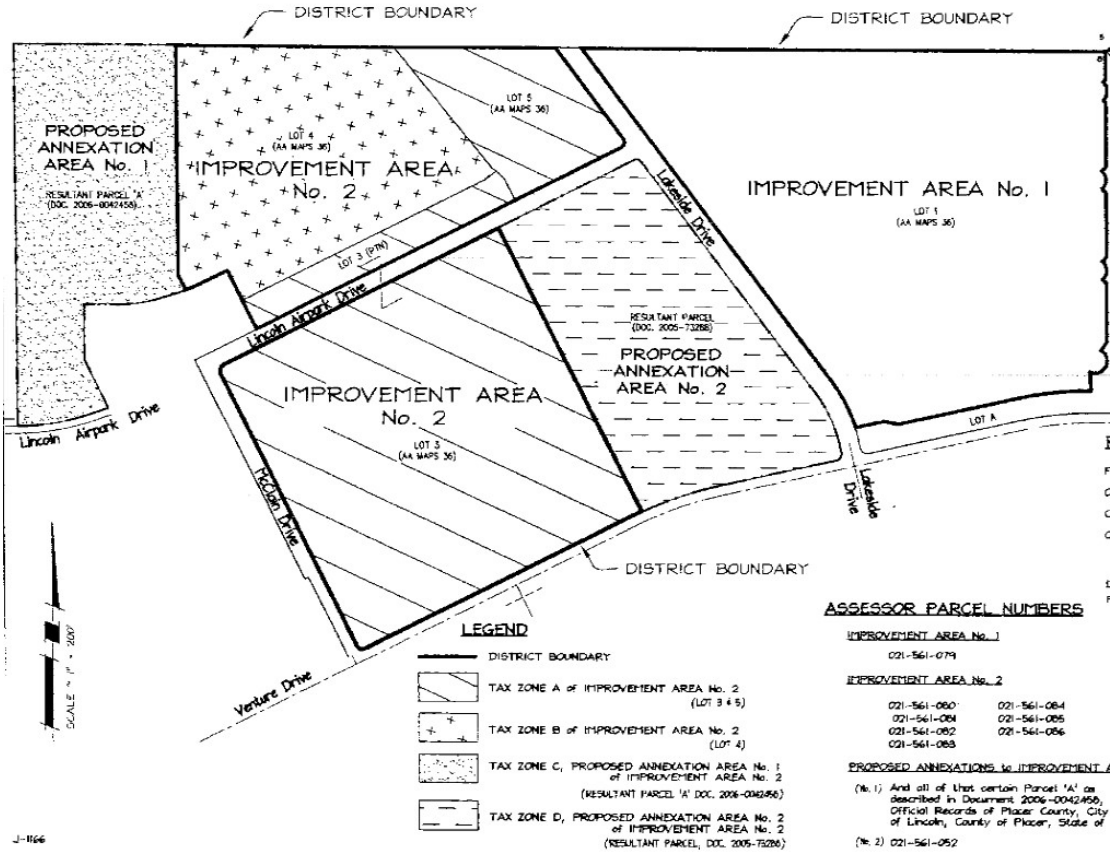
4.6.1 IMPROVEMENT AREA 1

Pursuant to Section 53356.1 of the Act, in the event of any delinquency in the payment of the Special Tax or receipt by the District of Special Taxes in an amount which is less than the Special Taxes levied, the City may order the institution of a Superior Court action to foreclose the lien therefor within specified time limits. In such an action, the real property subject to the unpaid amount may be sold at a judicial foreclosure sale. Such judicial foreclosure action is not mandatory. However, the City has covenanted for the benefit of the Owners of the Bonds that it will (i) commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of four thousand dollars ($4,000) by the December 1 following the close of each Fiscal Year in which such Special Taxes were due; and (ii) commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the December 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than ninety-five percent (95%) of the total Special Tax levied; and (iii) diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the foregoing, the District may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Account is at least equal to the Reserve Requirement.

4.6.2 IMPROVEMENT AREA 2

Pursuant to Section 53356.1 of the Act, in the event of any delinquency in the payment of the Special Tax, the City may order the institution of a Superior Court action to foreclose the lien therefor within specified time limits. In such an action, the real property subject to the unpaid amount may be sold at a judicial foreclosure sale. Such judicial foreclosure action is not mandatory. However, the City has covenanted for the benefit of the Owners of the Bonds that it will annually on or before October 1 review the public records of the County of Placer relating to the collection of the Special Tax collected in the prior Fiscal Year, and (a) on the basis of such review the City will, not later than the succeeding December 1, institute foreclosure proceedings as authorized by the Law against the parcels that are delinquent in the payment of such Special Tax in such Fiscal Year by one thousand dollars ($1,000) or more in order to enforce the lien of all such delinquent installments of such Special Tax, and will diligently prosecute and pursue such foreclosure proceedings to judgment and sale, and (b) on the further basis of such review, if the City determines that the total amount so collected is less than ninety-five percent (95%) of the total amount of the Special Tax levied in such Fiscal Year, the City will, not later than the succeeding December 1, institute foreclosure proceedings as authorized by the Law against all parcels that are delinquent in the payment of such Special Tax in such Fiscal Year to enforce the lien of all the delinquent installments of such Special Tax, and will diligently prosecute and pursue such foreclosure proceedings to judgment and sale; provided, that any actions taken to enforce delinquent Special Tax liens shall be taken only consistent with Sections 53356.1 through 53356.7, both inclusive, of the Government Code of the State of California.

5. DISTRICT BOUNDARY MAP



APPENDIX A: RATE AND METHOD OF APPORTIONMENT

The following pages contain the District's Rate and Method of Apportionment.

EXHIBIT C-1

RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAXES
CITY OF LINCOLN
COMMUNITY FACILITIES DISTRICT NO. 2006-1
(LAKESIDE)
IMPROVEMENT AREA NO. 1

A Special Tax shall be levied annually on each Parcel of land designated as the City of Lincoln Community Facilities District No. 2006-1 (Lakeside) Improvement Area No. 1 (the "Improvement Area") within the City of Lincoln Community Facilities District No. 2006-1 (Lakeside) (the "District"), based upon the Special Tax Liability determined by the City of Lincoln (the "City"), or its designee, through the application of the following procedures. All of the property within the Improvement Area, unless otherwise exempted by the express provisions of the rate and method of apportionment expressed below, shall be taxed to the extent and in the manner provided below.

It is intended that all Special Taxes applicable to Parcels be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, and that Special Taxes so levied will be subject to the same penalties and procedures, sale and lien priority in case of delinquency as is provided for *ad valorem* taxes, subject to any covenant for judicial foreclosure with respect thereto in the Indenture of Trust for any Bonds of the City related to the Improvement Area. Notwithstanding the foregoing, the City may collect the Special Taxes at such other times or in such other manner as necessary or convenient to satisfy the obligations of the City related to the Improvement Area, including by means of direct billing of the affected property owners.

1. DEFINITIONS

Acre or Acreage means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable final map, parcel map, condominium plan, or other recorded County parcel map. The square footage of an Assessor's Parcel is equal to the Acreage multiplied by 43,560.

Act means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code.

Administrative Expenses means any or all of the following actual or reasonable estimated costs: the fees and expenses of the Trustee (including any fees or expenses of its counsel), the expenses of the City in carrying out its duties with respect to the District if and to the extent allocable to the Improvement Area or otherwise under the Indenture of Trust (including, but not limited to, the levy and collection of the Special Taxes) including the fees and expenses of its counsel, an allocable share of the salaries of the City staff directly related to the administration of the District if and to the extent allocable to the Improvement Area and the Bonds and a proportionate amount of City general administrative overhead related thereto (as allocated in accordance with City policies and practices), any amount required to pay any rebate liability to the federal government and to pay the costs incurred to calculate any possible rebate liability, fees and expenses incurred to comply with any

disclosure obligations with respect to the Bonds and/or the District if and to the extent allocable to the Improvement Area, and all other costs and expenses of the City or the Trustee incurred in connection with the discharge of their respective duties under the Indenture of Trust, and, in the case of the City, in any way related to administration of the District if and to the extent allocable to the Improvement Area.

Apartment means a single dwelling unit within a building or buildings comprised of attached residential units, all of which are made available for rental by the general public, exclusive of Condominiums.

Bonds mean any and all bonds or other debt (as defined in Section 53317(d) of the Act), whether in one or more series, if and to the extent allocable to the Improvement Area issued by the City.

Bond Year has the meaning given in the Indenture of Trust.

Builder means a developer, merchant builder, or builder that converts a Parcel to Developed Property for sale to the initial buyer following the City issued Certificate of Occupancy.

Building Floor Area means the square footage of the area included within the surrounding exterior walls of a building, including each floor of a multiple story building but not including any carport, walkway, garage, overhang, patio, enclosed patio, or similar area. The Building Floor Area will be determined by reference to City approved building permits or certificates of occupancy.

Category means a Special Tax category set forth in Table 1 for Developed Property.

CFD Administrator means the City's Director of Finance & Administrative Services or designee.

City means the City of Lincoln.

Condominium Unit means a unit meeting the statutory definition of a condominium contained in California Civil Code, Section 1351.

County means the County of Placer.

Debt Service, for each Fiscal Year, is the total annual principal and interest payable on the Bonds during the Bond Year which commences in such Fiscal Year, less any capitalized interest and any other amounts remaining in a bond fund held under the Indenture of Trust as of the end of the previous Fiscal Year and available to pay such principal and interest.

Developed Property means a Parcel for which a building permit for new construction was issued as of June 30 of the prior Fiscal Year.

District means the City of Lincoln Community Facilities District No. 2006-1 (Lakeside).

Final Map means a final tract map, parcel map, lot line adjustment or functionally equivalent map that creates individual building sites or Condominium Units, or equivalent, recorded with the County Recorder's Office.

Final Map Lot means a Parcel for which a Final Map has been recorded but for which a building permit has not been issued as of June 30 of the prior Fiscal Year.

Fiscal Year means the period starting on July 1 and ending the following June 30.

Improvement Area No. 1 means the City of Lincoln Community Facilities District No. 2006-1 (Lakeside) Improvement Area No. 1 as depicted on the boundary map of the District.

Indenture of Trust means an indenture, fiscal agent agreement, resolution or other instrument pursuant to which any then outstanding Bonds are issued, and as it may be amended, modified and/or supplemented from time to time.

Lot means an individual legal lot created by a Final Map for which a building permit has been or could be issued.

Maximum Special Tax means the respective Maximum Special Tax for a Developed Property, Final Map Lot, and Undeveloped Property, as set forth in Section 2, herein that shall be levied in any Fiscal Year on any Parcel.

Non-Residential Property means all Parcels of Developed Property for which a building permit(s) was issued for a non-residential use.

Parcel means any Lot or Parcel or portion thereof or Condominium Unit that is within the boundaries of the Improvement Area shown on an official map of the Assessor of the County.

Residential Property means all Developed Property for which a building permit has been issued for purposes of constructing one or more residential dwelling units.

Special Tax means the special tax to be levied in each Fiscal Year on each Parcel of Taxable Property.

Special Tax Liability for any Fiscal Year is an amount sufficient to pay Debt Service for such Fiscal Year, Administrative Expenses for such Fiscal Year, any amount for direct payment for the cost of acquiring authorized facilities of the District, if and to the extent allocable to the Improvement Area, an amount necessary to replenish any reserve funds for the Bonds, and an amount determined by the CFD Administrator as necessary to make any other payments required to be made in the applicable Fiscal Year by the City or District under the Indenture of Trust for the Bonds related to the Improvement Area.

Taxable Property is all real property within the boundaries of the District, if and to the extent allocable to the Improvement Area, except that the following Parcels shall not be taxed: any land owned, conveyed or irrevocably offered for dedication to a public agency; any land which is a public right of way or which is an unmanned utility easement making impractical its utilization for other than the purpose set forth in the easement; and/or any Parcel used exclusively by a homeowners' association. Notwithstanding the aforementioned, if any part of a Parcel is determined to be Taxable Property, then all of that Parcel shall be designated as Taxable Property. Once a Parcel is classified as a Developed Property, it shall remain as Taxable Property. A Parcel shall not be exempted from Special Taxes if such designation would reduce the sum of all remaining Taxable Property to less than 21.26 Acres. Such Parcel will continue to be classified as Undeveloped Property and will continue to be subject to Special Taxes accordingly.

Total Property Tax Burden includes all *ad valorem* property tax and all overlapping taxes, fees and special assessments as related to the Improvement Area.

Trustee means each trustee or fiscal agent designated under the Indenture of Trust.

Undeveloped Property means a Parcel of Taxable Property not classified as a Developed Property or a Final Map Lot.

2. MAXIMUM SPECIAL TAX RATES

A. DEVELOPED PROPERTY: The Maximum Special Tax that may be levied in any Fiscal Year on any Parcel of Developed Property as shown in Table 1. Such amount shall increase each Fiscal Year by two percent (2.0%), commencing July 1, 2007. The Special Tax on a Parcel of Developed Property within the Improvement Area shall not be levied after the earlier of (a) the first Fiscal Year in which all authorized Bonds are no longer outstanding or (b) Fiscal Year 2056-2057.

TABLE 1
Developed Property Maximum Special Tax
Improvement Area No. 1

Category	Developed	Maximum Special Tax
1	Residential	$1,800 per dwelling unit
2	Non-Residential	$12,569 per Acre

B. FINAL MAP LOTS: The Maximum Special Tax that may be levied in any Fiscal Year on any Final Map Lot is $12,569 per Acre (said amount to be levied pro rata for any portion of an Acre). Such amount shall increase each Fiscal Year by two percent (2.0%), commencing July 1, 2007.

C. UNDEVELOPED PROPERTYS: The Maximum Special Tax that may be levied in any Fiscal Year on any Undeveloped Property is $12,569 per Acre (said amount to be levied pro rata

for any portion of an Acre). Such amount shall increase each Fiscal Year by two percent (2.0%), commencing July 1, 2007.

Notwithstanding the foregoing, if for any reason the number of Lots in a Final Map is reduced below the amount identified in Table 2, then the Maximum Special Tax for all Parcels in the Improvement Area where the change occurred shall be calculated according to the following formula:

$$M = \frac{T}{L}$$

The terms above have the following meanings:

M = Maximum Special Tax per Lot within the Improvement Area

T = Total Special Tax per Table 2 in the Improvement Area, less the amount of Special Tax which is currently payable from Developed Property

L = The number of Lots in the Improvement Area which are to be classified as Developed Property, but are not currently classified as Developed Property.

TABLE 2

Developed Property Maximum Special Tax

Type of Property	Expected Number of Lots	Total Special Tax for Fiscal Year 2006-2007	Anticipated Maximum Special Tax per Lot
Residential	148	$266,400	$1,800

The Maximum Special tax for a Parcel shall not change after the Parcel has been classified as Developed Property, except that each July 1, commencing on July 1, 2007, the Maximum Special Tax for each Parcel shall be increased by two percent (2.0%) of the amount in effect in the prior Fiscal Year.

3. ASSIGNMENTS TO CATEGORIES; LEVY

A. ANNUAL TAX CATEGORIES: On or about July 1 of each year, but in any event in sufficient time to include the levy of the Special Taxes on the County's secured tax roll, the CFD Administrator shall determine for each Parcel within the Improvement Area whether it is Taxable Property, and, if so, whether such Parcel is a Developed Property, Final Map Lot, or Undeveloped Property. Each Developed Property shall be further assigned to a Category. Parcels subject to levy shall be determined based upon the latest equalized roll of the County Assessor for such Fiscal Year.

B. APPORTIONMENT OF SPECIAL TAX LIABILITY. The CFD Administrator shall then determine the Special Tax Liability for the Fiscal Year commencing such July 1, and levy

Special Taxes as follows until the amount of the Special Taxes levied equals the Special Tax Liability, provided that Final Map Lots and Undeveloped Property are not levied Special Taxes for the purpose of direct payment for the cost of acquiring authorized facilities of the District:

Step 1: Levy Special Taxes on Developed Properties as needed to satisfy the Special Tax Liability, pro rata up to 100% of the Developed Property Maximum Special Tax, pursuant to Table 1, herein.

Step 2: If additional funds are needed after the first step has been calculated to satisfy the Special Tax Liability, in addition to the levy of the prior step, levy Special Taxes on all Parcels designated as Final Map Lots on a pro rata basis at up to 100% of the Final Map Lot Maximum Special Tax as needed.

Step 3: If additional funds are needed after the second step has been calculated to satisfy the Special Tax Liability, in addition to the levy of all prior steps, levy Special Taxes on all Undeveloped Property on a pro rata basis at up to 100% of the Undeveloped Property Maximum Special Tax as needed.

Under no circumstances will the Special Taxes levied against any Parcel used as a private residence be increased as a consequence of delinquency or default by the owner of any other Parcel or Parcels within the Improvement Area by more than ten (10) percent of the Special Tax that would be levied in that Fiscal Year, if there were no delinquencies, pursuant to California Government Code Section 53321(d), as in effect on the date of formation of the District and designation of the Improvement Area.

4. PREPAYMENTS OF SPECIAL TAXES

The Special Taxes for any Parcel of Developed Property may be prepaid, and permanently satisfied, (i) in total, (ii) in the case of a partial prepayment, in the ratio of 25%, 50% or 75% of the full prepayment amount, or (iii) in the amount determine for a mandatory prepayment. An owner of a Parcel of Taxable Property who desires to prepay and permanently satisfy all or part of the Special Tax obligation for a Parcel shall notify the CFD Administrator in writing of such intention. The CFD Administrator, shall calculate and determine the prepayment amount, determine that the sum of the Maximum Special Tax of all remaining Parcels is sufficient to levy a minimum of 110% of the Debt Service in all future Fiscal Years, and such determination shall be final and conclusive.

A. FULLY PREPAYING THE SPECIAL TAX FOR A DEVELOPED PROPERTY:

1. The prepayment amount is computed by dividing the most current levied Special Tax amount for such Parcel of Developed Property by the most current total levied Special Tax amount for all Parcels within the Improvement Area, and multiplying the results by the principal amount of any outstanding Bonds and Bonds authorized to be issued.

2. The prepayment amount calculated in (1) above for a particular Parcel will be (a) increased in the amount of: (i) applicable redemption premium, if any, on the Bonds to be

redeemed with such prepayment; (ii) an amount determined by the CFD Administrator to offset any difference between the amount needed to pay interest on the principal amount of Bonds to be redeemed until the earliest redemption and the amount derived from the reinvestment of the prepaid Special Tax pending the redemption of such Bonds; and (iii) an amount determined by the CFD Administrator to pay for the applicable Administrative Expenses to provide such prepayment; and (b) decreased in the amount of (i) any Special Taxes heretofore paid in respect of said Parcel, then held by the Trustee and available for payment on the Bonds, (ii) any reduction in the amount on deposit in the reserve fund for the Bonds due to the redemption of the Bonds with the proceeds of such prepayment and (iii) a pro rata amount of remaining capitalized interest allocable to the Parcel, if any.

The Parcel with respect to which prepayment is made must not be delinquent in any payment of Special Taxes previously levied within the Improvement Area. Prepayment shall not relieve any property owner from paying those Special Taxes which have already become due and payable, and a Notice of Cessation of Special Tax Lien shall not be recorded against any Parcel pursuant to California Government Code Section 53344, until all Special Taxes with respect to that Parcel have been paid.

B. PARTIALLY PREPAYING THE SPECIAL TAX FOR A DEVELOPED PROPERTY:

1. The partial prepayment amount is computed by dividing the most current levied Special Tax amount for such Parcel of Developed Property by the most current total levied Special Tax amount for all Parcels within the Improvement Area, then multiplying the results by the principal amount of any outstanding Bonds and Bonds authorized to be issued, and then multiplying the result by the intended partial prepayment percentage (25%, 50% or 75%).

2. The partial prepayment amount calculated in (1) above for a particular Parcel will be (a) increased in the amount of: (i) applicable redemption premium, if any, on the Bonds to be redeemed with such prepayment; (ii) an amount determined by the CFD Administrator to offset any difference between the amount needed to pay interest on the principal amount of Bonds to be redeemed until the earliest redemption and the amount derived from the reinvestment of the prepaid Special Tax pending the redemption of such Bonds; and (iii) an amount determined by the CFD Administrator to pay for the applicable Administrative Expenses to provide such prepayment; and (b) decreased in the amount of (i) any Special Taxes heretofore paid in respect of said Parcel, then held by the Trustee and available for payment on the Bonds, (ii) any reduction in the amount on deposit in the reserve fund for the Bonds due to the redemption of the Bonds with the proceeds of such prepayment and (iii) a pro rata amount of remaining capitalized interest allocable to the Parcel, if any.

3. Following the receipt of a partial prepayment, a revised Maximum Special Tax shall be computed to reflect the applicable partial prepayment for such Parcel, by multiplying the current Special Tax rate shown in Table 1, by the remaining difference between 100% and the actual partial prepayment percentage (25%, 50% or 75%). Such revised Maximum Special Tax rate, plus all

allowable increases under Section 2 herein, shall be used in subsequent Fiscal Years to apportion the Special Tax Liabilities under Section 3B herein.

The Parcel with respect to which a partial prepayment is made must not be delinquent in any payment of Special Taxes previously levied within the Improvement Area. Partial prepayment shall not relieve any property owner from paying those Special Taxes that have already become due and payable. An amended Notice of Special Tax Lien shall be recorded against such Parcel to reflect the revised Maximum Special Tax calculated in (3).

C. MANDATORY PARTIAL PREPAYMENT:

Prior to the close of escrow for the first transfer of title of any Parcel of Developed Property after the date on which a Certificate of Occupancy for such Parcel was issued by the City, the Maximum Special Tax shall be subject to mandatory partial prepayment in a amount necessary to bring the Total Property Tax Burden for the then-current Fiscal Year to an amount less than or equal to 2% of the sale price of the Parcel. The amount required shall be due and payable upon transfer of title. No prepayment shall be required if the Total Property Tax Burden is not in excess of the 2% limit. The Builder shall notify the CFD Administrator in writing of the mandatory partial repayment requirement at least 30 days prior to close of escrow. The CFD Administrator shall calculate and determine the prepayment amount using the methodology for a partial prepayment herein, except that the partial prepayment shall be in the exact percentage required for a Total Property Tax Burden not in excess of the 2% limit.

5. APPEALS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the CFD Administrator not later than twelve months after the due date of the first installment of the Special Tax that is disputed. The CFD Administrator shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the CFD Administrator decision requires that the Special Tax for such Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the annual Special Tax on that Parcel in the subsequent Fiscal Year(s).

EXHIBIT C-2

RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAXES
CITY OF LINCOLN
COMMUNITY FACILITIES DISTRICT NO. 2006-1
(LAKESIDE)
IMPROVEMENT AREA NO. 2

A Special Tax shall be levied annually on each Parcel of land designated as the City of Lincoln Community Facilities District No. 2006-1 (Lakeside) Improvement Area No. 2 (the "Improvement Area") within the City of Lincoln Community Facilities District No. 2006-1 (Lakeside) (the "District"), based upon the Special Tax Liability determined by the City of Lincoln (the "City"), or its designee, through the application of the following procedures. All of the property within the Improvement Area, unless otherwise exempted by the express provisions of the rate and method of apportionment expressed below, shall be taxed to the extent and in the manner provided below.

It is intended that all Special Taxes applicable to Parcels be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, and that Special Taxes so levied will be subject to the same penalties and procedures, sale and lien priority in case of delinquency as is provided for *ad valorem* taxes, subject to any covenant for judicial foreclosure with respect thereto in the Indenture of Trust for any Bonds of the City related to the Improvement Area. Notwithstanding the foregoing, the City may collect the Special Taxes at such other times or in such other manner as necessary or convenient to satisfy the obligations of the City related to the Improvement Area, including by means of direct billing of the affected property owners.

1. DEFINITIONS

Acre or Acreage means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable final map, parcel map, condominium plan, or other recorded County parcel map. The square footage of an Assessor's Parcel is equal to the Acreage multiplied by 43,560.

Act means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code.

Administrative Expenses means any or all of the following actual or reasonable estimated costs: the fees and expenses of the Trustee (including any fees or expenses of its counsel), the expenses of the City in carrying out its duties with respect to the District, if and to the extent allocable to the Improvement Area or otherwise under the Indenture of Trust (including, but not limited to, the levy and collection of the Special Taxes) including the fees and expenses of its counsel, an allocable share of the salaries of the City staff directly related to the administration of the District, if and to the extent allocable to the Improvement Area, and the Bonds and a proportionate amount of City general administrative overhead related thereto (as allocated in accordance with City policies and practices), any amount required to pay any rebate liability to the federal government and

to pay the costs incurred to calculate any possible rebate liability, fees and expenses incurred to comply with any disclosure obligations with respect to the Bonds and/or the District, if and to the extent allocable to the Improvement Area, and all other costs and expenses of the City or the Trustee incurred in connection with the discharge of their respective duties under the Indenture of Trust, and, in the case of the City, in any way related to administration of the District, if and to the extent allocable to the Improvement Area.

Apartment means a single dwelling unit within a building or buildings comprised of attached residential units, all of which are made available for rental by the general public, exclusive of Condominiums.

Bonds mean any and all bonds or other debt (as defined in Section 53317(d) of the Act), whether in one or more series, related to the Improvement Area issued by the City.

Bond Year has the meaning given in the Indenture of Trust.

Builder means a developer, merchant builder, or builder that converts a Parcel to Developed Property for sale to the initial buyer following the City issued Certificate of Occupancy.

Building Floor Area means the square footage of the area included within the surrounding exterior walls of a building, including each floor of a multiple story building but not including any carport, walkway, garage, overhang, patio, enclosed patio, or similar area. The Building Floor Area will be determined by reference to City approved building permits or certificates of occupancy.

CFD Administrator means the City's Director of Finance & Administrative Services or designee.

City means the City of Lincoln.

Condominium Unit means a unit meeting the statutory definition of a condominium contained in California Civil Code, Section 1351.

County means the County of Placer.

Debt Service, for each Fiscal Year, is the total annual principal and interest payable on the Bonds during the Bond Year which commences in such Fiscal Year, less any capitalized interest and any other amounts remaining in a bond fund held under the Indenture of Trust as of the end of the previous Fiscal Year and available to pay such principal and interest.

Developed Property means a Parcel for which a building permit for new construction was issued as of June 30 of the prior Fiscal Year.

District means the City of Lincoln Community Facilities District No. 2006-1 (Lakeside).

Final Map means a final tract map, parcel map, lot line adjustment or functionally equivalent map that creates individual building sites or Condominium Units, or equivalent, recorded with the County Recorder's Office.

Final Map Lot means a Parcel for which a Final Map has been recorded but for which a building permit has not been issued as of June 30 of the prior Fiscal Year.

Fiscal Year means the period starting on July 1 and ending the following June 30.

Improvement Area No. 2 means the City of Lincoln Community Facilities District No. 2006-1 (Lakeside) Improvement Area No. 2 as depicted on the boundary map of the District.

Indenture of Trust means an indenture, fiscal agent agreement, resolution or other instrument pursuant to which any then outstanding Bonds are issued, and as it may be amended, modified and/or supplemented from time to time.

Lot means an individual legal lot created by a Final Map for which a building permit has been or could be issued.

Maximum Special Tax means the respective Maximum Special Tax for a Developed Property, Final Map Lot, and Undeveloped Property, as set forth in Section 2, herein that shall be levied in any Fiscal Year on any Parcel.

Non-Residential Property means all Developed Property for which a building permit(s) was issued for a non-residential use.

Parcel means any Lot or Parcel or portion thereof or Condominium Unit that is within the boundaries of the Improvement Area shown on an official map of the Assessor of the County.

Residential Property means all Developed Property for which a building permit has been issued for purposes of constructing one or more residential dwelling units.

Special Tax means the special tax to be levied in each Fiscal Year on each Parcel of Taxable Property.

Special Tax Liability for any Fiscal Year is an amount sufficient to pay Debt Service for such Fiscal Year, Administrative Expenses for such Fiscal Year, any amount for direct payment for the cost of acquiring authorized facilities of the District, if and to the extent allocable to the Improvement Area, an amount necessary to replenish any reserve funds for the Bonds, and an amount determined by the CFD Administrator as necessary to make any other payments required to be made in the applicable Fiscal Year by the City or District under the Indenture of Trust for the Bonds related to the Improvement Area.

Taxable Property is all real property within the boundaries of the District, if and to the extent allocable to the Improvement Area, except that the following Parcels shall not be taxed: any

land owned, conveyed or irrevocably offered for dedication to a public agency; any land which is a public right of way or which is an unmanned utility easement making impractical its utilization for other than the purpose set forth in the easement; and/or any Parcel used exclusively by a homeowners' association. Notwithstanding the aforementioned, if any part of a Parcel is determined to be Taxable Property, then all of that Parcel shall be designated as Taxable Property. Once a Parcel is classified as Developed Property, it shall remain as Taxable Property. A Parcel shall not be exempted from Special Taxes if such designation would reduce the sum of all remaining Taxable Property to less than 20.74 Acres for Tax Zone A, 8.51 Acres for Tax Zone B, 6.70 Acres for Tax Zone C, or 8.89 Acres for Tax Zone D. Such Parcel will continue to be classified as Undeveloped Property and will continue to be subject to Special Taxes accordingly.

Tax Zone means a mutually exclusive geographic area, within which particular Special Tax rates may be levied pursuant to this Rate and Method of Apportionment of Special Tax, as depicted on the boundary map of the District as related to the Improvement Area.

Tax Zone A means the geographic area known as phase 3 and phase 5 of the Lakeside 6 subdivision, as depicted on the boundary map of the District as related to the Improvement Area.

Tax Zone B means the specific geographic area known as phase 4 of the Lakeside 6 subdivision, as depicted on the boundary map of the District as related to the Improvement Area.

Tax Zone C means the specific geographic area known as phase 7 and phase 8 of the Lakeside 6 subdivision, as depicted on the boundary map of the District as related to the Improvement Area.

Tax Zone D means the geographic area known as phase 2 of the Lakeside 6 subdivision, as depicted on the boundary map of the District as related to the Improvement Area.

Total Property Tax Burden includes all *ad valorem* property tax and all overlapping taxes, fees and special assessments.

Trustee means each trustee or fiscal agent designated under the Indenture of Trust.

Undeveloped Property means a Parcel of Taxable Property not classified as a Developed Property or a Final Map Lot.

2. MAXIMUM SPECIAL TAX RATES

A. DEVELOPED PROPERTY: The Maximum Special Tax that may be levied in any Fiscal Year on any Parcel of Developed Property is shown in Table 1. Such amount shall increase each Fiscal Year by two percent (2.0%), commencing July 1, 2007. The Special Tax on any Developed Property within the Improvement Area shall not be levied after the earlier of (a) the first Fiscal Year in which all authorized Bonds are no longer outstanding or (b) Fiscal Year 2056-2057.

TABLE 1
Developed Property Maximum Special Tax
Improvement Area No. 2

Tax Zone	Type of Property	Maximum Special Tax
A	Residential	$1,800 per dwelling unit
	Non-Residential	$13,364 per Acre
B	Residential	$1,500 per dwelling unit
	Non-Residential	$18,163 per Acre
C	Residential	$ 720 per dwelling unit
	Non-Residential	$13,765 per Acre
D	Residential	$2,100 per dwelling unit
	Non-Residential	$12,289 per Acre

B. FINAL MAP LOTS: The Maximum Special Tax that may be levied in any Fiscal Year on any Final Map Lot is $13,364 per Acre for Tax Zone A, $18,163 per Acre for Tax Zone B, $13,765 per Acre for Tax Zone C, and $12,289 per Acre for Tax Zone D (said amount to be levied pro rata for any portion of an Acre). Such amount shall increase each Fiscal Year by two percent (2.0%), commencing July 1, 2007.

C. UNDEVELOPED PROPERTY: The Maximum Special Tax that may be levied in any Fiscal Year on any Undeveloped Property is $13,364 per Acre for Tax Zone A, $18,163 per Acre for Tax Zone B, $13,765 per Acre for Tax Zone C, and $12,289 per Acre for Tax Zone D (said amount to be levied pro rata for any portion of an Acre). Such amount shall increase each Fiscal Year by two percent (2.0%), commencing July 1, 2007.

Notwithstanding the foregoing, if for any reason the number of Lots in a Final Map is reduced below the amount identified in Table 2, then the Maximum Special Tax for all Parcels in the Tax Zone where the change occurred shall be calculated according to the following formula:

$$M = \frac{T}{L}$$

The terms above have the following meanings:

M = Maximum Special Tax per Lot within a Tax Zone

T = Total Special Tax per Table 2 by Tax Zone, less the amount of Special Tax which is currently payable from Developed Property

L = The number of Lots in the Tax Zone which are to be classified as Developed Property, but are not currently classified as Developed Property.

TABLE 2

Developed Property Maximum Special Tax

Tax Zone	Type of Property	Expected Number of Lots	Total Special Tax for Fiscal Year 2006-2007	Anticipated Maximum Special Tax per Lot
A	Residential	154	$277,200	$1,800
B	Residential	103	$154,500	$1,500
C	Residential	128	$ 92,160	$ 720
D	Residential	52	$109,200	$2,100

The Maximum Special tax for a Parcel shall not change after the Parcel has been classified as Developed Property, except that each July 1, commencing on July 1, 2007, the Maximum Special Tax for each Parcel shall be increased by two percent (2.0%) of the amount in effect in the prior Fiscal Year.

3. ASSIGNMENTS TO CATEGORIES; LEVY

A. ANNUAL TAX CATEGORIES: On or about July 1 of each year, but in any event in sufficient time to include the levy of the Special Taxes on the County's secured tax roll, the CFD Administrator shall determine for each Parcel within the Improvement Area whether it is Taxable Property, and, if so, whether such Parcel is a Developed Property, Final Map Lot, or Undeveloped Property. Each Parcel of Developed Property shall be further assigned to a Tax Zone. Parcels subject to levy shall be determined based upon the latest equalized roll of the County Assessor for such Fiscal Year.

B. APPORTIONMENT OF SPECIAL TAX LIABILITY. The CFD Administrator, shall then determine the Special Tax Liability for the Fiscal Year commencing such July 1, and levy Special Taxes as follows until the amount of the Special Taxes levied equals the Special Tax Liability, provided that Final Map Lots and Undeveloped Property are not levied Special Taxes for the purpose of direct payment for the cost of acquiring authorized facilities of the District:

Step 1: Levy Special Taxes on Developed Property as needed to satisfy the Special Tax Liability, pro rata up to 100% of the Developed Property Maximum Special Tax, pursuant to Table 1, herein.

Step 2: If additional funds are needed after the first step has been calculated to satisfy the Special Tax Liability, in addition to the levy of the prior step, levy Special Taxes on all Parcels designated as Final Map Lots on a pro rata basis at up to 100% of the Final Map Lot Maximum Special Tax as needed.

Step 3: If additional funds are needed after the second step has been calculated to satisfy the Special Tax Liability, in addition to the levy of all prior steps, levy Special Taxes on all Undeveloped Property on a pro rata basis at up to 100% of the Undeveloped Property Maximum Special Tax as needed.

Under no circumstances will the Special Taxes levied against any Parcel used as a private residence be increased as a consequence of delinquency or default by the owner of any other Parcel or Parcels within the Improvement Area by more than ten (10) percent of the Special Tax that would be levied in that Fiscal Year, if there were no delinquencies, pursuant to California Government Code Section 53321(d), as in effect on the date of formation of the District and designation of the Improvement Area.

4. PREPAYMENTS OF SPECIAL TAXES

The Special Taxes for any Parcel of Developed Property may be prepaid, and permanently satisfied, (i) in total, (ii) in the case of a partial prepayment, in the ratio of 25%, 50% or 75% of the full prepayment amount, or (iii) in the amount determine for a mandatory prepayment. An owner of a Parcel of Taxable Property who desires to prepay and permanently satisfy all or part of the Special Tax obligation for a Parcel shall notify the CFD Administrator in writing of such intention. The CFD Administrator, shall calculate and determine the prepayment amount, determine that the sum of the maximum Special Tax of all remaining Parcels is sufficient to levy a minimum of 110% of the Debt Service in all future Fiscal Years, and such determination shall be final and conclusive.

A. FULLY PREPAYING THE SPECIAL TAX FOR A DEVELOPED PROPERTY:

1. The prepayment amount is computed by dividing the most current levied Special Tax amount for such Developed Property by the most current total levied Special Tax amount for all Parcels within the Improvement Area, and multiplying the results by the principal amount of any outstanding Bonds and Bonds authorized to be issued.

2. The prepayment amount calculated in (1) above for a particular Parcel will be (a) increased in the amount of: (i) applicable redemption premium, if any, on the Bonds to be redeemed with such prepayment; (ii) an amount determined by the CFD Administrator to offset any difference between the amount needed to pay interest on the principal amount of Bonds to be redeemed until the earliest redemption and the amount derived from the reinvestment of the prepaid Special Tax pending the redemption of such Bonds; and (iii) an amount determined by the CFD Administrator to pay for the applicable Administrative Expenses to provide such prepayment; and (b) decreased in the amount of (i) any Special Taxes heretofore paid in respect of said Parcel, then held by the Trustee and available for payment on the Bonds, (ii) any reduction in the amount on deposit in the reserve fund for the Bonds due to the redemption of the Bonds with the proceeds of such prepayment and (iii) a pro rata amount of remaining capitalized interest allocable to the Parcel, if any.

The Parcel with respect to which prepayment is made must not be delinquent in any payment of Special Taxes previously levied within the Improvement Area. Prepayment shall not

relieve any property owner from paying those Special Taxes which have already become due and payable, and a Notice of Cessation of Special Tax Lien shall not be recorded against any Parcel pursuant to California Government Code Section 53344, until all Special Taxes with respect to that Parcel have been paid.

B. PARTIALLY PREPAYING THE SPECIAL TAX FOR A DEVELOPED PROPERTY:

1. The partial prepayment amount is computed by dividing the most current levied Special Tax amount for such Developed Property by the most current total levied Special Tax amount for all Parcels within the Improvement Area, then multiplying the results by the principal amount of any outstanding Bonds and Bonds authorized to be issued, and then multiplying the result by the intended partial prepayment percentage (25%, 50% or 75%).

2. The partial prepayment amount calculated in (1) above for a particular Parcel will be (a) increased in the amount of: (i) applicable redemption premium, if any, on the Bonds to be redeemed with such prepayment; (ii) an amount determined by the CFD Administrator to offset any difference between the amount needed to pay interest on the principal amount of Bonds to be redeemed until the earliest redemption and the amount derived from the reinvestment of the prepaid Special Tax pending the redemption of such Bonds; and (iii) an amount determined by the CFD Administrator to pay for the applicable Administrative Expenses to provide such prepayment; and (b) decreased in the amount of (i) any Special Taxes heretofore paid in respect of said Parcel, then held by the Trustee and available for payment on the Bonds, (ii) any reduction in the amount on deposit in the reserve fund for the Bonds due to the redemption of the Bonds with the proceeds of such prepayment and (iii) a pro rata amount of remaining capitalized interest allocable to the Parcel, if any.

3. Following the receipt of a partial prepayment, a revised Maximum Special Tax shall be computed to reflect the applicable partial prepayment for such Parcel, by multiplying the current Special Tax rate shown in Table 1, by the remaining difference between 100% and the actual partial prepayment percentage (25%, 50% or 75%). Such revised Maximum Special Tax rate, plus all allowable increases under Section 2 herein, shall be used in subsequent Fiscal Years to apportion the Special Tax Liabilities under Section 3B herein.

The Parcel with respect to which a partial prepayment is made must not be delinquent in any payment of Special Taxes previously levied within the Improvement Area. Partial prepayment shall not relieve any property owner from paying those Special Taxes that have already become due and payable. An amended Notice of Special Tax Lien shall be recorded against such Parcel to reflect the revised Maximum Special Tax calculated in (3).

C. MANDATORY PARTIAL PREPAYMENT:

Prior to the close of escrow for the first transfer of title of any Parcel of Developed Property after the date on which a Certificate of Occupancy for such Parcel was issued by the City, the Maximum Special Tax shall be subject to mandatory partial prepayment in a amount necessary to

bring the Total Property Tax Burden for the then-current Fiscal Year to an amount less than or equal to 2% of the sale price of the Parcel. The amount required shall be due and payable upon transfer of title. No prepayment shall be required if the Total Property Tax Burden is not in excess of the 2% limit. The Builder shall notify the CFD Administrator in writing of the mandatory partial repayment requirement at least 30 days prior to close of escrow. The CFD Administrator shall calculate and determine the prepayment amount using the methodology for a partial prepayment herein, except that the partial prepayment shall be in the exact percentage required for a Total Property Tax Burden not in excess of the 2% limit.

5. APPEALS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the CFD Administrator not later than twelve months after the due date of the first installment of the Special Tax that is disputed. The CFD Administrator shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the CFD Administrator decision requires that the Special Tax for such Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the annual Special Tax on that Parcel in the subsequent Fiscal Year(s).

APPENDIX B: DELINQUENCY SUMMARY

There are no past or current delinquencies in the District.

APPENDIX C: CURRENT DEBT SERVICE SCHEDULE

The following pages show the Current Debt Service Schedules.

City of Lincoln

CFD No. 2006-1 (Lakeside) IA No. 2 Series 2017

Current Debt Service Schedule

Bonds Dated: 06/29/2017

Bonds Issued: $6,235,000.00

Payment Date	CUSIP	Interest Rate	Balance	Principal	Interest	Payment Total	Annual Total	Call Premium	Status
03/01/2018		3.2600%	$6,235,000.00	$0.00	$136,636.56	$136,636.56	$0.00	0.0000%	Paid
09/01/2018		3.2600	6,235,000.00	150,000.00	101,630.50	251,630.50	388,267.06	0.0000	Paid
03/01/2019		3.2600	6,085,000.00	.00	99,185.50	99,185.50	.00	0.0000	Paid
09/01/2019		3.2600	6,085,000.00	195,000.00	99,185.50	294,185.50	393,371.00	0.0000	Paid
03/01/2020		3.2600	5,890,000.00	.00	96,007.00	96,007.00	.00	0.0000	Paid
09/01/2020		3.2600	5,890,000.00	210,000.00	96,007.00	306,007.00	402,014.00	0.0000	Paid
03/01/2021		3.2600	5,680,000.00	.00	92,584.00	92,584.00	.00	0.0000	Paid
09/01/2021		3.2600	5,680,000.00	225,000.00	92,584.00	317,584.00	410,168.00	0.0000	Paid
03/01/2022		3.2600	5,455,000.00	.00	88,916.50	88,916.50	.00	0.0000	Unpaid
09/01/2022		3.2600	5,455,000.00	240,000.00	88,916.50	328,916.50	417,833.00	0.0000	Unpaid
03/01/2023		3.2600	5,215,000.00	.00	85,004.50	85,004.50	.00	0.0000	Unpaid
09/01/2023		3.2600	5,215,000.00	255,000.00	85,004.50	340,004.50	425,009.00	0.0000	Unpaid
03/01/2024		3.2600	4,960,000.00	.00	80,848.00	80,848.00	.00	0.0000	Unpaid
09/01/2024		3.2600	4,960,000.00	270,000.00	80,848.00	350,848.00	431,696.00	0.0000	Unpaid
03/01/2025		3.2600	4,690,000.00	.00	76,447.00	76,447.00	.00	0.0000	Unpaid
09/01/2025		3.2600	4,690,000.00	285,000.00	76,447.00	361,447.00	437,894.00	0.0000	Unpaid
03/01/2026		3.2600	4,405,000.00	.00	71,801.50	71,801.50	.00	0.0000	Unpaid
09/01/2026		3.2600	4,405,000.00	300,000.00	71,801.50	371,801.50	443,603.00	0.0000	Unpaid
03/01/2027		3.2600	4,105,000.00	.00	66,911.50	66,911.50	.00	0.0000	Unpaid
09/01/2027		3.2600	4,105,000.00	320,000.00	66,911.50	386,911.50	453,823.00	0.0000	Unpaid
03/01/2028		3.2600	3,785,000.00	.00	61,695.50	61,695.50	.00	0.0000	Unpaid
09/01/2028		3.2600	3,785,000.00	335,000.00	61,695.50	396,695.50	458,391.00	0.0000	Unpaid
03/01/2029		3.2600	3,450,000.00	.00	56,235.00	56,235.00	.00	0.0000	Unpaid
09/01/2029		3.2600	3,450,000.00	355,000.00	56,235.00	411,235.00	467,470.00	0.0000	Unpaid
03/01/2030		3.2600	3,095,000.00	.00	50,448.50	50,448.50	.00	0.0000	Unpaid
09/01/2030		3.2600	3,095,000.00	375,000.00	50,448.50	425,448.50	475,897.00	0.0000	Unpaid
03/01/2031		3.2600	2,720,000.00	.00	44,336.00	44,336.00	.00	0.0000	Unpaid
09/01/2031		3.2600	2,720,000.00	395,000.00	44,336.00	439,336.00	483,672.00	0.0000	Unpaid
03/01/2032		3.2600	2,325,000.00	.00	37,897.50	37,897.50	.00	0.0000	Unpaid
09/01/2032		3.2600	2,325,000.00	415,000.00	37,897.50	452,897.50	490,795.00	0.0000	Unpaid
03/01/2033		3.2600	1,910,000.00	.00	31,133.00	31,133.00	.00	0.0000	Unpaid
09/01/2033		3.2600	1,910,000.00	440,000.00	31,133.00	471,133.00	502,266.00	0.0000	Unpaid
03/01/2034		3.2600	1,470,000.00	.00	23,961.00	23,961.00	.00	0.0000	Unpaid
09/01/2034		3.2600	1,470,000.00	465,000.00	23,961.00	488,961.00	512,922.00	0.0000	Unpaid
03/01/2035		3.2600	1,005,000.00	.00	16,381.50	16,381.50	.00	0.0000	Unpaid
09/01/2035		3.2600	1,005,000.00	490,000.00	16,381.50	506,381.50	522,763.00	0.0000	Unpaid
03/01/2036		3.2600	515,000.00	.00	8,394.50	8,394.50	.00	0.0000	Unpaid
09/01/2036		3.2600	515,000.00	515,000.00	8,394.50	523,394.50	531,789.00	0.0000	Unpaid
Grand Total:				**$6,235,000.00**	**$2,414,643.06**	**$8,649,643.06**	**$8,649,643.06**		

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No. 1, Series 2021

Current Debt Service Schedule

Bonds Dated: 02/10/2021

Bonds Issued: $4,510,000.00

Payment Date	CUSIP	Interest Rate	Balance	Principal	Interest	Payment Total	Annual Total	Call Premium	Status
09/01/2021		3.0000%	$4,510,000.00	$205,000.00	$98,155.00	$303,155.00	$303,155.00	3.0000%	Paid
03/01/2022		3.0000	4,305,000.00	.00	84,825.00	84,825.00	.00	3.0000	Unpaid
09/01/2022		3.0000	4,305,000.00	75,000.00	84,825.00	159,825.00	244,650.00	3.0000	Unpaid
03/01/2023		3.0000	4,230,000.00	.00	83,700.00	83,700.00	.00	3.0000	Unpaid
09/01/2023		3.0000	4,230,000.00	85,000.00	83,700.00	168,700.00	252,400.00	3.0000	Unpaid
03/01/2024		3.0000	4,145,000.00	.00	82,425.00	82,425.00	.00	3.0000	Unpaid
09/01/2024		3.0000	4,145,000.00	95,000.00	82,425.00	177,425.00	259,850.00	3.0000	Unpaid
03/01/2025		4.0000	4,050,000.00	.00	81,000.00	81,000.00	.00	3.0000	Unpaid
09/01/2025		4.0000	4,050,000.00	105,000.00	81,000.00	186,000.00	267,000.00	3.0000	Unpaid
03/01/2026		4.0000	3,945,000.00	.00	78,900.00	78,900.00	.00	3.0000	Unpaid
09/01/2026		4.0000	3,945,000.00	110,000.00	78,900.00	188,900.00	267,800.00	3.0000	Unpaid
03/01/2027		4.0000	3,835,000.00	.00	76,700.00	76,700.00	.00	3.0000	Unpaid
09/01/2027		4.0000	3,835,000.00	120,000.00	76,700.00	196,700.00	273,400.00	3.0000	Unpaid
03/01/2028		4.0000	3,715,000.00	.00	74,300.00	74,300.00	.00	3.0000	Unpaid
09/01/2028		4.0000	3,715,000.00	135,000.00	74,300.00	209,300.00	283,600.00	2.0000	Unpaid
03/01/2029		4.0000	3,580,000.00	.00	71,600.00	71,600.00	.00	2.0000	Unpaid
09/01/2029		4.0000	3,580,000.00	140,000.00	71,600.00	211,600.00	283,200.00	1.0000	Unpaid
03/01/2030		4.0000	3,440,000.00	.00	68,800.00	68,800.00	.00	1.0000	Unpaid
09/01/2030		4.0000	3,440,000.00	155,000.00	68,800.00	223,800.00	292,600.00	0.0000	Unpaid
03/01/2031		4.0000	3,285,000.00	.00	65,700.00	65,700.00	.00	0.0000	Unpaid
09/01/2031		4.0000	3,285,000.00	170,000.00	65,700.00	235,700.00	301,400.00	0.0000	Unpaid
03/01/2032		4.0000	3,115,000.00	.00	62,300.00	62,300.00	.00	0.0000	Unpaid
09/01/2032		4.0000	3,115,000.00	180,000.00	62,300.00	242,300.00	304,600.00	0.0000	Unpaid
03/01/2033		4.0000	2,935,000.00	.00	58,700.00	58,700.00	.00	0.0000	Unpaid
09/01/2033		4.0000	2,935,000.00	195,000.00	58,700.00	253,700.00	312,400.00	0.0000	Unpaid
03/01/2034		4.0000	2,740,000.00	.00	54,800.00	54,800.00	.00	0.0000	Unpaid
09/01/2034		4.0000	2,740,000.00	210,000.00	54,800.00	264,800.00	319,600.00	0.0000	Unpaid
03/01/2035		4.0000	2,530,000.00	.00	50,600.00	50,600.00	.00	0.0000	Unpaid
09/01/2035		4.0000	2,530,000.00	215,000.00	50,600.00	265,600.00	316,200.00	0.0000	Unpaid
03/01/2036		4.0000	2,315,000.00	.00	46,300.00	46,300.00	.00	0.0000	Unpaid
09/01/2036		4.0000	2,315,000.00	235,000.00	46,300.00	281,300.00	327,600.00	0.0000	Unpaid
03/01/2037		4.0000	2,080,000.00	.00	41,600.00	41,600.00	.00	0.0000	Unpaid
09/01/2037		4.0000	2,080,000.00	250,000.00	41,600.00	291,600.00	333,200.00	0.0000	Unpaid
03/01/2038		4.0000	1,830,000.00	.00	36,600.00	36,600.00	.00	0.0000	Unpaid
09/01/2038		4.0000	1,830,000.00	270,000.00	36,600.00	306,600.00	343,200.00	0.0000	Unpaid
03/01/2039		4.0000	1,560,000.00	.00	31,200.00	31,200.00	.00	0.0000	Unpaid
09/01/2039		4.0000	1,560,000.00	290,000.00	31,200.00	321,200.00	352,400.00	0.0000	Unpaid
03/01/2040		4.0000	1,270,000.00	.00	25,400.00	25,400.00	.00	0.0000	Unpaid
09/01/2040		4.0000	1,270,000.00	310,000.00	25,400.00	335,400.00	360,800.00	0.0000	Unpaid
03/01/2041		4.0000	960,000.00	.00	19,200.00	19,200.00	.00	0.0000	Unpaid
09/01/2041		4.0000	960,000.00	325,000.00	19,200.00	344,200.00	363,400.00	0.0000	Unpaid

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No. 1, Series 2021

Current Debt Service Schedule

Bonds Dated: 02/10/2021

Bonds Issued: $4,510,000.00

Payment Date	CUSIP	Interest Rate	Balance	Principal	Interest	Payment Total	Annual Total	Call Premium	Status
03/01/2042		4.0000	635,000.00	.00	12,700.00	12,700.00	.00	0.0000	Unpaid
09/01/2042		4.0000	635,000.00	345,000.00	12,700.00	357,700.00	370,400.00	0.0000	Unpaid
03/01/2043		4.0000	290,000.00	.00	5,800.00	5,800.00	.00	0.0000	Unpaid
09/01/2043		4.0000	290,000.00	290,000.00	5,800.00	295,800.00	301,600.00	0.0000	Unpaid
Grand Total:				**$4,510,000.00**	**$2,524,455.00**	**$7,034,455.00**	**$7,034,455.00**		

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APPENDIX D: FINAL BUDGET FOR FISCAL YEAR 2021/22

The following pages show the Final Budgets for Fiscal Year 2021/22.

City of Lincoln
CFD No. 2006-1 (Lakeside) IA No.1, Series 2021
Final Budget for Fiscal Year 2021/22

Category/Item	FY 2021/22	FY 2020/21	Increase / (Decrease)
Debt Service	$244,650.00	$304,560.00	($59,910.00)
Admin. Expenses	15,007.04	14,731.27	275.77
Miscellaneous	101,304.40	34,592.67	66,711.73
Grand Total:	**$360,961.44**	**$353,883.94**	**$7,077.50**
Total Accounts:	**149**	**149**	**0**

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City of Lincoln
CFD No. 2006-1 (Lakeside) IA No. 2, Series 2017
Final Budget for Fiscal Year 2021/22

Category/Item	FY 2021/22	FY 2020/21	Increase / (Decrease)
Debt Service	$417,833.00	$410,168.00	$7,665.00
Admin. Expenses	25,771.23	25,305.91	465.32
Miscellaneous	62,090.57	62,052.33	38.24
Grand Total:	**$505,694.80**	**$497,526.24**	**$8,168.56**
Total Accounts:	**256**	**256**	**0**

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APPENDIX E: FINAL BILLING DETAIL REPORT FOR FISCAL YEAR 2021/22

The following pages show the Final Billing Detail Reports for Fiscal Year 2021/22.

City of Lincoln

CFD No. 2006-1 (Lakeside) IA No.1, Series 2021

Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-180-001-000	$2,422.56	$2,422.56
319-180-002-000	2,422.56	2,422.56
319-180-003-000	2,422.56	2,422.56
319-180-004-000	2,422.56	2,422.56
319-180-005-000	2,422.56	2,422.56
319-180-008-000	2,422.56	2,422.56
319-180-009-000	2,422.56	2,422.56
319-180-010-000	2,422.56	2,422.56
319-180-011-000	2,422.56	2,422.56
319-180-012-000	2,422.56	2,422.56
319-180-013-000	2,422.56	2,422.56
319-180-014-000	2,422.56	2,422.56
319-180-015-000	2,422.56	2,422.56
319-180-016-000	2,422.56	2,422.56
319-180-017-000	2,422.56	2,422.56
319-180-018-000	2,422.56	2,422.56
319-180-019-000	2,422.56	2,422.56
319-180-020-000	2,422.56	2,422.56
319-180-021-000	2,422.56	2,422.56
319-180-022-000	2,422.56	2,422.56
319-180-023-000	2,422.56	2,422.56
319-180-024-000	2,422.56	2,422.56
319-180-025-000	2,422.56	2,422.56
319-180-026-000	2,422.56	2,422.56
319-180-027-000	2,422.56	2,422.56
319-180-028-000	2,422.56	2,422.56
319-180-029-000	2,422.56	2,422.56
319-180-030-000	2,422.56	2,422.56
319-180-031-000	2,422.56	2,422.56
319-180-032-000	2,422.56	2,422.56
319-180-033-000	2,422.56	2,422.56
319-180-034-000	2,422.56	2,422.56
319-180-035-000	2,422.56	2,422.56
319-180-036-000	2,422.56	2,422.56
319-180-037-000	2,422.56	2,422.56
319-180-038-000	2,422.56	2,422.56
319-180-039-000	2,422.56	2,422.56
319-180-040-000	2,422.56	2,422.56
319-180-041-000	2,422.56	2,422.56
319-180-042-000	2,422.56	2,422.56
319-180-043-000	2,422.56	2,422.56
319-180-044-000	2,422.56	2,422.56

Slight variances may occur due to rounding

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No.1, Series 2021

Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-180-045-000	2,422.56	2,422.56
319-180-046-000	2,422.56	2,422.56
319-180-047-000	2,422.56	2,422.56
319-180-048-000	2,422.56	2,422.56
319-180-049-000	2,422.56	2,422.56
319-180-050-000	2,422.56	2,422.56
319-180-051-000	2,422.56	2,422.56
319-180-052-000	2,422.56	2,422.56
319-180-053-000	2,422.56	2,422.56
319-180-055-000	2,422.56	2,422.56
319-180-056-000	2,422.56	2,422.56
319-190-001-000	2,422.56	2,422.56
319-190-002-000	2,422.56	2,422.56
319-190-003-000	2,422.56	2,422.56
319-190-004-000	2,422.56	2,422.56
319-190-005-000	2,422.56	2,422.56
319-190-006-000	2,422.56	2,422.56
319-190-007-000	2,422.56	2,422.56
319-190-008-000	2,422.56	2,422.56
319-190-009-000	2,422.56	2,422.56
319-190-010-000	2,422.56	2,422.56
319-190-011-000	2,422.56	2,422.56
319-190-012-000	2,422.56	2,422.56
319-190-013-000	2,422.56	2,422.56
319-190-014-000	2,422.56	2,422.56
319-190-015-000	2,422.56	2,422.56
319-190-016-000	2,422.56	2,422.56
319-190-017-000	2,422.56	2,422.56
319-190-018-000	2,422.56	2,422.56
319-190-019-000	2,422.56	2,422.56
319-190-020-000	2,422.56	2,422.56
319-190-021-000	2,422.56	2,422.56
319-190-022-000	2,422.56	2,422.56
319-190-023-000	2,422.56	2,422.56
319-190-024-000	2,422.56	2,422.56
319-190-025-000	2,422.56	2,422.56
319-190-026-000	2,422.56	2,422.56
319-190-027-000	2,422.56	2,422.56
319-190-028-000	2,422.56	2,422.56
319-190-029-000	2,422.56	2,422.56
319-190-030-000	2,422.56	2,422.56
319-190-035-000	2,422.56	2,422.56

Slight variances may occur due to rounding

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No.1, Series 2021

Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-190-036-000	2,422.56	2,422.56
319-190-037-000	2,422.56	2,422.56
319-190-038-000	2,422.56	2,422.56
319-190-039-000	2,422.56	2,422.56
319-190-040-000	2,422.56	2,422.56
319-190-041-000	2,422.56	2,422.56
319-190-042-000	2,422.56	2,422.56
319-190-043-000	2,422.56	2,422.56
319-190-044-000	2,422.56	2,422.56
319-190-045-000	2,422.56	2,422.56
319-190-046-000	2,422.56	2,422.56
319-190-047-000	2,422.56	2,422.56
319-190-048-000	2,422.56	2,422.56
319-200-006-000	2,422.56	2,422.56
319-200-007-000	2,422.56	2,422.56
319-200-008-000	2,422.56	2,422.56
319-200-009-000	2,422.56	2,422.56
319-200-010-000	2,422.56	2,422.56
319-200-011-000	2,422.56	2,422.56
319-200-012-000	2,422.56	2,422.56
319-200-013-000	2,422.56	2,422.56
319-200-014-000	2,422.56	2,422.56
319-200-015-000	2,422.56	2,422.56
319-200-016-000	2,422.56	2,422.56
319-200-017-000	2,422.56	2,422.56
319-200-018-000	2,422.56	2,422.56
319-200-019-000	2,422.56	2,422.56
319-200-020-000	2,422.56	2,422.56
319-200-021-000	2,422.56	2,422.56
319-200-022-000	2,422.56	2,422.56
319-200-023-000	2,422.56	2,422.56
319-200-024-000	2,422.56	2,422.56
319-200-027-000	2,422.56	2,422.56
319-200-030-000	2,422.56	2,422.56
319-200-031-000	2,422.56	2,422.56
319-200-032-000	2,422.56	2,422.56
319-200-033-000	2,422.56	2,422.56
319-200-034-000	2,422.56	2,422.56
319-200-035-000	2,422.56	2,422.56
319-200-036-000	2,422.56	2,422.56
319-200-037-000	2,422.56	2,422.56
319-200-038-000	2,422.56	2,422.56

Slight variances may occur due to rounding

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No.1, Series 2021

Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-200-039-000	2,422.56	2,422.56
319-200-040-000	2,422.56	2,422.56
319-200-041-000	2,422.56	2,422.56
319-200-042-000	2,422.56	2,422.56
319-200-043-000	2,422.56	2,422.56
319-200-044-000	2,422.56	2,422.56
319-200-045-000	2,422.56	2,422.56
319-200-046-000	2,422.56	2,422.56
319-200-047-000	2,422.56	2,422.56
319-200-048-000	2,422.56	2,422.56
319-200-049-000	2,422.56	2,422.56
319-200-052-000	2,422.56	2,422.56
319-200-053-000	2,422.56	2,422.56
319-200-054-000	2,422.56	2,422.56
319-200-057-000	2,422.56	2,422.56
319-200-058-000	2,422.56	2,422.56
319-200-059-000	2,422.56	2,422.56
319-200-060-000	2,422.56	2,422.56
319-200-061-000	2,422.56	2,422.56
319-200-062-000	2,422.56	2,422.56
319-200-063-000	2,422.56	2,422.56
319-200-064-000	2,422.56	2,422.56
319-200-065-000	2,422.56	2,422.56
149 Accounts	**$360,961.44**	**$360,961.44**

Slight variances may occur due to rounding

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No. 2, Series 2017

Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-150-001-000	$2,422.56	$2,122.54
319-150-002-000	2,422.56	2,122.54
319-150-003-000	2,422.56	2,122.54
319-150-004-000	2,422.56	2,122.54
319-150-005-000	2,422.56	2,122.54
319-150-006-000	2,422.56	2,122.54
319-150-007-000	2,422.56	2,122.54
319-150-008-000	2,422.56	2,122.54
319-150-009-000	2,422.56	2,122.54
319-150-010-000	2,422.56	2,122.54
319-150-011-000	2,422.56	2,122.54
319-150-012-000	2,422.56	2,122.54
319-150-013-000	2,422.56	2,122.54
319-150-014-000	2,422.56	2,122.54
319-150-015-000	2,422.56	2,122.54
319-150-016-000	2,422.56	2,122.54
319-150-017-000	2,422.56	2,122.54
319-150-018-000	2,422.56	2,122.54
319-150-019-000	2,422.56	2,122.54
319-150-020-000	2,422.56	2,122.54
319-150-021-000	2,422.56	2,122.54
319-150-022-000	2,422.56	2,122.54
319-150-023-000	2,422.56	2,122.54
319-150-024-000	2,422.56	2,122.54
319-150-025-000	2,422.56	2,122.54
319-150-026-000	2,422.56	2,122.54
319-150-027-000	2,422.56	2,122.54
319-150-028-000	2,422.56	2,122.54
319-150-029-000	2,422.56	2,122.54
319-150-030-000	2,422.56	2,122.54
319-150-031-000	2,422.56	2,122.54
319-150-032-000	2,422.56	2,122.54
319-150-033-000	2,422.56	2,122.54
319-150-034-000	2,422.56	2,122.54
319-150-035-000	2,422.56	2,122.54
319-150-036-000	2,422.56	2,122.54
319-150-037-000	2,422.56	2,122.54
319-150-038-000	2,422.56	2,122.54
319-150-039-000	2,422.56	2,122.54
319-150-040-000	2,422.56	2,122.54
319-150-041-000	2,422.56	2,122.54
319-150-042-000	2,422.56	2,122.54

Slight variances may occur due to rounding

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No. 2, Series 2017

Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-150-043-000	2,422.56	2,122.54
319-150-044-000	2,422.56	2,122.54
319-150-045-000	2,422.56	2,122.54
319-150-046-000	2,422.56	2,122.54
319-150-047-000	2,422.56	2,122.54
319-150-048-000	2,422.56	2,122.54
319-150-049-000	2,422.56	2,122.54
319-150-050-000	2,422.56	2,122.54
319-150-051-000	2,422.56	2,122.54
319-150-052-000	2,422.56	2,122.54
319-150-053-000	2,422.56	2,122.54
319-150-054-000	2,422.56	2,122.54
319-150-055-000	2,422.56	2,122.54
319-150-056-000	2,422.56	2,122.54
319-150-057-000	2,422.56	2,122.54
319-150-058-000	2,422.56	2,122.54
319-150-059-000	2,422.56	2,122.54
319-150-060-000	2,422.56	2,122.54
319-150-061-000	2,422.56	2,122.54
319-150-062-000	605.64	530.62
319-150-063-000	2,422.56	2,122.54
319-150-064-000	2,422.56	2,122.54
319-150-065-000	2,422.56	2,122.54
319-150-066-000	2,422.56	2,122.54
319-160-001-000	2,422.56	2,122.54
319-160-002-000	2,422.56	2,122.54
319-160-003-000	2,422.56	2,122.54
319-160-004-000	2,422.56	2,122.54
319-160-005-000	2,422.56	2,122.54
319-160-006-000	2,422.56	2,122.54
319-160-007-000	2,422.56	2,122.54
319-160-008-000	2,422.56	2,122.54
319-160-009-000	2,422.56	2,122.54
319-160-010-000	2,422.56	2,122.54
319-160-011-000	2,422.56	2,122.54
319-160-012-000	2,422.56	2,122.54
319-160-013-000	2,422.56	2,122.54
319-160-014-000	2,422.56	2,122.54
319-160-015-000	2,422.56	2,122.54
319-160-016-000	2,422.56	2,122.54
319-160-017-000	2,422.56	2,122.54
319-160-018-000	2,422.56	2,122.54

Slight variances may occur due to rounding

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No. 2, Series 2017

Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-160-019-000	2,422.56	2,122.54
319-160-020-000	2,422.56	2,122.54
319-160-021-000	2,422.56	2,122.54
319-160-022-000	2,422.56	2,122.54
319-160-023-000	2,422.56	2,122.54
319-160-024-000	2,422.56	2,122.54
319-160-025-000	2,422.56	2,122.54
319-160-026-000	2,422.56	2,122.54
319-160-027-000	2,422.56	2,122.54
319-160-028-000	2,422.56	2,122.54
319-160-029-000	2,422.56	2,122.54
319-160-030-000	2,422.56	2,122.54
319-160-031-000	2,422.56	2,122.54
319-160-032-000	2,422.56	2,122.54
319-160-033-000	2,422.56	2,122.54
319-160-034-000	2,422.56	2,122.54
319-160-035-000	2,422.56	2,122.54
319-160-036-000	2,422.56	2,122.54
319-160-037-000	2,422.56	2,122.54
319-160-038-000	2,422.56	2,122.54
319-160-039-000	2,422.56	2,122.54
319-160-040-000	2,422.56	2,122.54
319-160-041-000	2,422.56	2,122.54
319-160-042-000	2,422.56	2,122.54
319-160-043-000	2,422.56	2,122.54
319-160-044-000	2,422.56	2,122.54
319-160-045-000	2,422.56	2,122.54
319-160-046-000	2,422.56	2,122.54
319-160-047-000	2,422.56	2,122.54
319-160-048-000	2,422.56	2,122.54
319-160-049-000	2,422.56	2,122.54
319-160-050-000	2,422.56	2,122.54
319-160-051-000	2,422.56	2,122.54
319-160-052-000	2,422.56	2,122.54
319-160-053-000	2,422.56	2,122.54
319-160-054-000	2,422.56	2,122.54
319-160-055-000	2,422.56	2,122.54
319-160-056-000	2,422.56	2,122.54
319-160-057-000	2,422.56	2,122.54
319-160-058-000	2,422.56	2,122.54
319-160-059-000	2,422.56	2,122.54
319-160-060-000	2,422.56	2,122.54

Slight variances may occur due to rounding

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No. 2, Series 2017

Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-160-061-000	2,422.56	2,122.54
319-160-062-000	2,422.56	2,122.54
319-160-063-000	2,422.56	2,122.54
319-160-064-000	2,422.56	2,122.54
319-160-065-000	2,422.56	2,122.54
319-160-066-000	2,422.56	2,122.54
319-160-067-000	2,422.56	2,122.54
319-171-001-000	2,018.80	1,768.78
319-171-002-000	2,018.80	1,768.78
319-171-003-000	2,018.80	1,768.78
319-171-004-000	2,018.80	1,768.78
319-171-005-000	2,018.80	1,768.78
319-171-006-000	2,018.80	1,768.78
319-171-007-000	2,018.80	1,768.78
319-171-008-000	2,018.80	1,768.78
319-171-009-000	2,018.80	1,768.78
319-171-010-000	2,018.80	1,768.78
319-171-011-000	2,018.80	1,768.78
319-171-012-000	2,018.80	1,768.78
319-171-013-000	2,018.80	1,768.78
319-172-001-000	2,018.80	1,768.78
319-172-002-000	2,018.80	1,768.78
319-172-003-000	2,018.80	1,768.78
319-172-004-000	2,018.80	1,768.78
319-172-005-000	2,018.80	1,768.78
319-172-006-000	2,018.80	1,768.78
319-172-007-000	2,018.80	1,768.78
319-172-008-000	2,018.80	1,768.78
319-172-009-000	2,018.80	1,768.78
319-172-010-000	2,018.80	1,768.78
319-172-011-000	2,018.80	1,768.78
319-172-012-000	2,018.80	1,768.78
319-172-013-000	2,018.80	1,768.78
319-172-014-000	2,018.80	1,768.78
319-172-015-000	2,018.80	1,768.78
319-172-016-000	2,018.80	1,768.78
319-172-017-000	2,018.80	1,768.78
319-172-018-000	2,018.80	1,768.78
319-172-019-000	2,018.80	1,768.78
319-172-020-000	2,018.80	1,768.78
319-172-021-000	2,018.80	1,768.78
319-172-022-000	2,422.56	2,122.54

Slight variances may occur due to rounding

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No. 2, Series 2017

Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-172-023-000	2,422.56	2,122.54
319-172-024-000	2,422.56	2,122.54
319-172-025-000	2,422.56	2,122.54
319-172-026-000	2,422.56	2,122.54
319-172-027-000	2,422.56	2,122.54
319-172-028-000	2,422.56	2,122.54
319-172-029-000	2,422.56	2,122.54
319-172-030-000	2,422.56	2,122.54
319-172-031-000	2,422.56	2,122.54
319-172-032-000	2,422.56	2,122.54
319-172-033-000	2,422.56	2,122.54
319-172-034-000	2,422.56	2,122.54
319-172-035-000	2,422.56	2,122.54
319-172-036-000	2,422.56	2,122.54
319-172-037-000	2,422.56	2,122.54
319-172-038-000	2,422.56	2,122.54
319-172-039-000	2,422.56	2,122.54
319-173-001-000	2,018.80	1,768.78
319-173-002-000	2,018.80	1,768.78
319-173-003-000	2,018.80	1,768.78
319-173-004-000	2,018.80	1,768.78
319-173-005-000	2,018.80	1,768.78
319-173-006-000	2,018.80	1,768.78
319-173-007-000	2,018.80	1,768.78
319-173-008-000	2,018.80	1,768.78
319-173-009-000	2,018.80	1,768.78
319-173-010-000	2,422.56	2,122.54
319-173-011-000	2,422.56	2,122.54
319-173-012-000	2,422.56	2,122.54
319-174-001-000	2,018.80	1,768.78
319-174-002-000	2,018.80	1,768.78
319-174-003-000	2,018.80	1,768.78
319-174-004-000	2,018.80	1,768.78
319-174-005-000	2,018.80	1,768.78
319-174-006-000	2,018.80	1,768.78
319-174-007-000	2,018.80	1,768.78
319-174-008-000	2,018.80	1,768.78
319-174-009-000	2,018.80	1,768.78
319-175-001-000	2,018.80	1,768.78
319-175-002-000	2,018.80	1,768.78
319-175-003-000	2,018.80	1,768.78
319-175-004-000	2,018.80	1,768.78

Slight variances may occur due to rounding

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City of Lincoln
CFD No. 2006-1 (Lakeside) IA No. 2, Series 2017
Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-175-005-000	2,018.80	1,768.78
319-175-006-000	2,018.80	1,768.78
319-175-007-000	2,018.80	1,768.78
319-175-008-000	2,018.80	1,768.78
319-175-009-000	2,018.80	1,768.78
319-175-010-000	2,018.80	1,768.78
319-176-001-000	2,018.80	1,768.78
319-176-002-000	2,018.80	1,768.78
319-176-003-000	2,018.80	1,768.78
319-176-004-000	2,018.80	1,768.78
319-176-005-000	2,018.80	1,768.78
319-176-006-000	2,018.80	1,768.78
319-176-007-000	2,018.80	1,768.78
319-176-008-000	2,018.80	1,768.78
319-176-009-000	2,018.80	1,768.78
319-176-010-000	2,018.80	1,768.78
319-176-011-000	2,018.80	1,768.78
319-176-012-000	2,018.80	1,768.78
319-176-013-000	2,018.80	1,768.78
319-176-014-000	2,018.80	1,768.78
319-176-015-000	2,018.80	1,768.78
319-176-016-000	2,018.80	1,768.78
319-176-017-000	2,018.80	1,768.78
319-176-018-000	2,018.80	1,768.78
319-176-019-000	2,018.80	1,768.78
319-176-020-000	2,018.80	1,768.78
319-176-021-000	2,018.80	1,768.78
319-176-022-000	2,018.80	1,768.78
319-176-023-000	2,018.80	1,768.78
319-176-024-000	2,018.80	1,768.78
319-176-025-000	2,018.80	1,768.78
319-176-026-000	2,018.80	1,768.78
319-176-027-000	2,018.80	1,768.78
319-176-028-000	2,018.80	1,768.78
319-176-029-000	2,018.80	1,768.78
319-176-030-000	2,018.80	1,768.78
319-176-031-000	2,018.80	1,768.78
319-176-032-000	2,018.80	1,768.78
319-176-033-000	2,018.80	1,768.78
319-176-034-000	2,018.80	1,768.78
319-176-035-000	2,018.80	1,768.78
319-176-036-000	2,018.80	1,768.78

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City of Lincoln

CFD No. 2006-1 (Lakeside) IA No. 2, Series 2017

Final Billing Detail Report for Fiscal Year 2021/22

APN	Maximum Tax	FY 21/22 Levy Total
319-176-037-000	2,018.80	1,768.78
319-176-039-000	2,018.80	1,768.78
319-176-040-000	2,018.80	1,768.78
319-176-041-000	2,018.80	1,768.78
256 Accounts	**$577,174.92**	**$505,694.80**
405 Total	**$938,136.36**	**$866,656.24**

Slight variances may occur due to rounding

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