CITY OF LINCOLN

Fiscal Year 2022/23 Annual Report for:

Community Facilities District No. 2019-1

(Independence at Lincoln)

November 2022

Prepared by:

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DISTRICT SUMMARY

On October 8, 2019, the City Council of the City of Lincoln (the "City") adopted its Resolution No. 2019-230 establishing the City of Lincoln Community Facilities District No. 2019-1 (Independence at Lincoln) (the "District") pursuant to the Mello-Roos Community Facilities Act of 1982, Chapter 2.5 of Division 2 of Title 5 of the California Government Code (the "Act"). The District was formed to finance facilities located within the District's boundaries including transportation improvements; water system improvements; recycled water system improvements; drainage improvements; wastewater system improvements; park, parkway, and open space improvements; impact fee improvements; and other incidental expenses and bond issuance costs. The City plans to issue bonds to finance the cost of improvements in late 2022.

Per the Rate and Method of Apportionment ("RMA") for the District, the earlier of Fiscal Year 2054/55 or the Fiscal Year when it has been determined that the bonds secured by the levy and collection of the Special Tax has been fully repaid and all administrative expenses from the District have been paid, the District will undergo the "Transition Event". The Transition Event will reduce the levy of the Special Tax to 10% of the Maximum Special Tax from the year prior to the Transition Event. The Special Tax shall be levied and collected no longer than 70 years commencing with Fiscal Year 2020/21.

Levy

The following table provides a summary of the Fiscal Year 2022/23 final levy amount.

Property Type	Parcel Count	FY 2022/23 Levy
Zone 1- Developed Residential	103	$293,512.92
Zone 3- Developed Residential	95	205,483.10
Zone 4- Developed Residential	91	171,553.20
Totals:	**289**	**$670,549.22**

(1) The District contains an additional 56 parcels that were not levied in FY 2022/23; 24 Exempt parcels, 28 Final Map parcels, and 4 Tentative Map parcels.

Delinquencies

The Fiscal Year 2022/23 was the first year the District placed the Special Tax on the Placer County tax roll and therefore, no delinquent amounts exist for prior years. NBS will monitor and recommend action for any delinquent parcels in December and April when any FY 2022/23 installments might become past due.

NBS

Amanda Welker, Administrator
Adina McCargo, Project Manager
Sara Mares, Client Services Director

1. SB 165: LOCAL AGENCY SPECIAL TAX AND BOND ACCOUNTABILITY ACT

Senate Bill 165, filed with the Secretary of State on September 19, 2000, enacted the Local Agency Special Tax and Bond Accountability Act (the "Act"). This Act requires that any local special tax or local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act only applies to any local special tax measure or local bond measure adopted on or after January 1, 2001, in accordance with Section 50075.1 of the California Government Code.

Some of the requirements of the Act are handled at the formation of the Special Tax District and others are handled through annual reports. This Section of this report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states:

"The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The annual report shall contain both of the following:

1. The amount of funds collected and expended.
2. The status of any project required or authorized to be funded as identified in subdivision (a) of Sections 50075.1 [and] 53410."

The requirements of the Act apply to the Funds for the following:

The City of Lincoln
Community Facilities District No. 2019-1 (Independence at Lincoln)
October 8, 2019

Purpose of Special Tax

The special tax provides funding for transportation improvements; water system improvements; recycled water system improvements; drainage improvements; wastewater system improvements; park, parkway, and open space improvements; impact fee improvements; and other incidental expenses and bond issuance costs.

The projects are ongoing on an annual basis.

Collections and Expenditures

Fund Name	06/30/2021 Balance	Amount Collected	Amount Expended	06/30/2022 Balance
Special Tax Fund	$0.00	$0.00	$0.00	$0.00

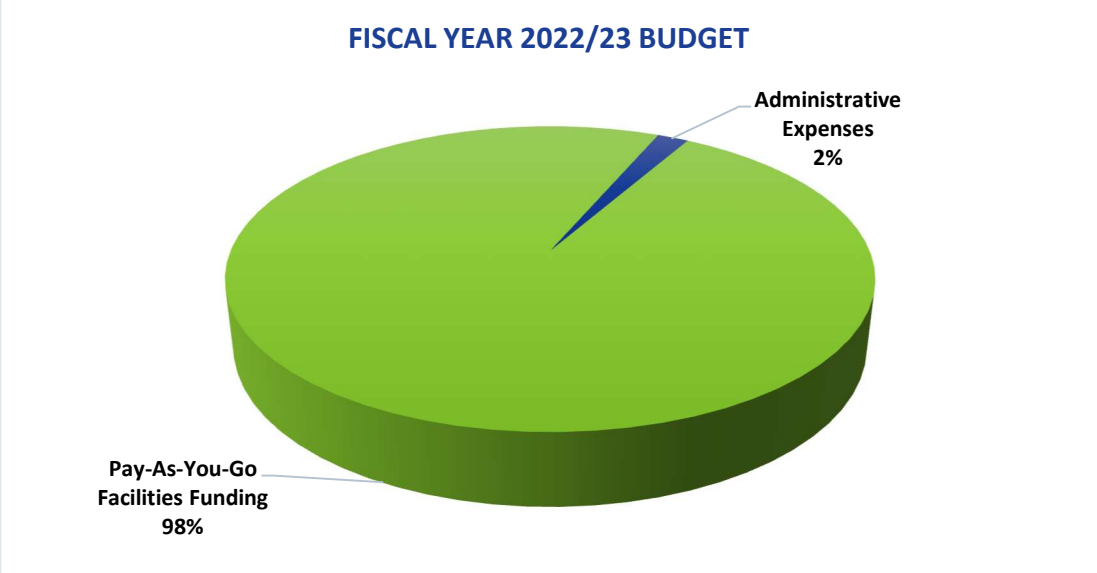
2. SPECIAL TAX ANALYSIS

2.1 Levy Summary

A summary of the levy for Fiscal Year 2022/23 is shown in the table and chart below.

Description	Amount
Pay-As-You-Go Facilities Funding	$658,148.38
Administrative Fees/Expenses [1]	12,400.84
Total Budget	**$670,549.22**
Levied Parcel Count	289

(1) Includes County collection fees and installment rounding for tax roll purposes.



2.2 Development Status

The expected number of units according to the RMA compared to the units in each zone for Fiscal Year 2022/23 are shown in the table on the following page.

Property Type [1]	Number of Expected Units	FY 2022/23 Developed Unit Total	Status
Residential Property – Tax Zone 1	122	103	In Progress
Residential Property – Tax Zone 2	92	0	Tentative Map
Residential Property – Tax Zone 3	98	95	In Progress
Residential Property – Tax Zone 4	97	91	In Progress
Residential Property – Tax Zone 5	92	0	Tentative Map
Residential Property – Tax Zone 6	90	0	Tentative Map
Totals:	**591**	**289**	

(1) Property Type classifications as defined in the District's RMA.

2.3 Special Tax Rates

Per the RMA, the Maximum Special Tax is equal to the greater of the Assigned Special Tax or the Backup Special Tax assigned to the parcel at the time the parcel became Final Map. The Assigned Special Tax and Backup Special Tax for developed property are authorized to automatically increase annually by 2% beginning July 1, 2021. Per the District's RMA, the Special Tax shall first be levied on all parcels of developed property up to 100% of the Assigned Special Tax in order to satisfy the Special Tax Requirement. In FY 2022/23, the District's Special Tax Requirement was satisfied by the Assigned Special Tax of developed parcels and did not require steps 2-6 of the RMA to be utilized.

The Fiscal Year 2022/23 applied rates and Special Tax levy are shown in the table below.

Property Type	Levied Parcel Count	FY 2022/23 Assigned Tax Rate	FY 2022/23 Applied Tax Rate [1]	Total FY 2022/23 Levy [2]
Residential Property Tax Zone No. 1	103	$2,849.65 per unit	$2,849.65 per unit	$293,512.92
Residential Property Tax Zone No. 2	0	3,009.87 per unit	N/A	0.00
Residential Property Tax Zone No. 3	95	2,162.99 per unit	2,162.99 per unit	205,483.10
Residential Property Tax Zone No. 4	91	1,885.20 per unit	1,885.20 per unit	171,553.20
Residential Property Tax Zone No. 5	0	2,923.52 per unit	N/A	0.00
Residential Property Tax Zone No. 6	0	2,734.17 per unit	N/A	0.00
Final Map	0	14,274.28 per acre	N/A	0.00
Taxable Contingent	0	14,274.28 per acre	N/A	0.00
Tentative Map	0	14,274.28 per acre	N/A	0.00
Undeveloped	0	14,274.28 per acre	N/A	0.00
Totals:	**289**			**$670,549.22**

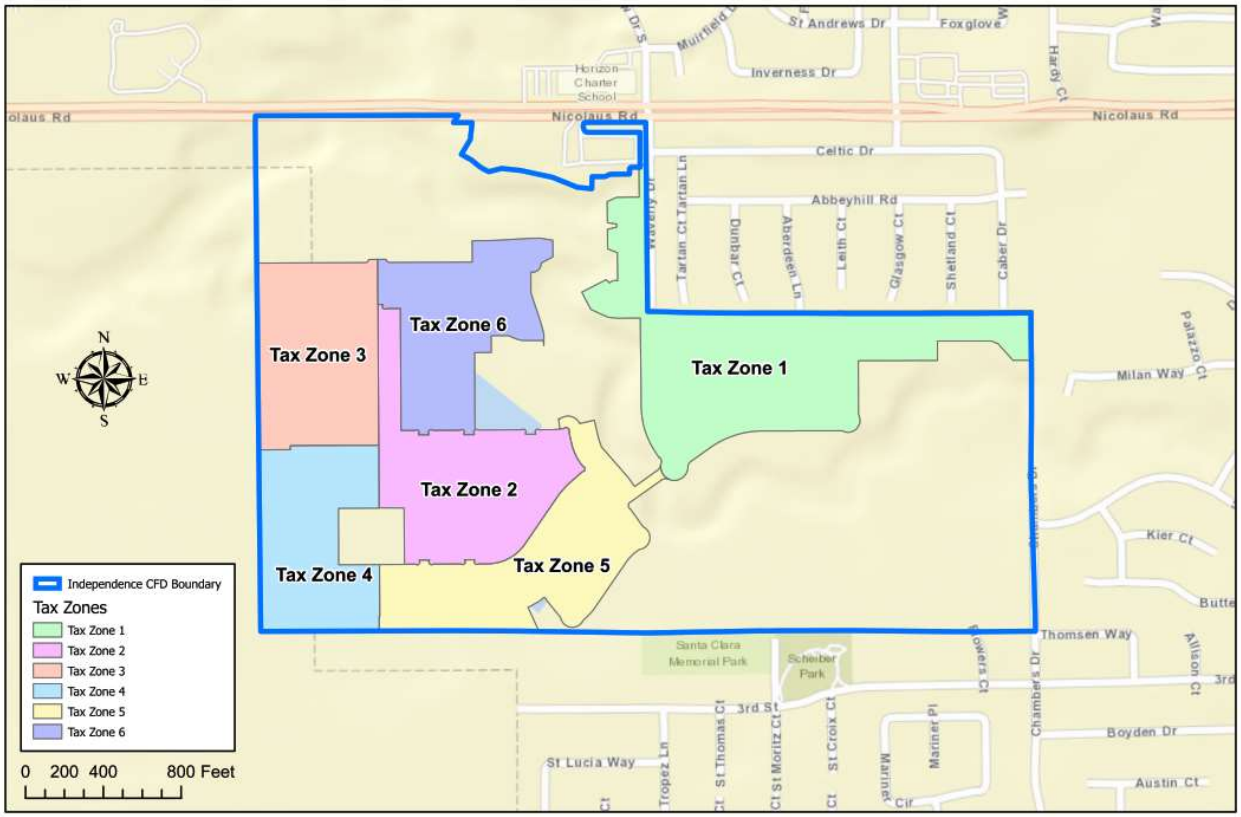
(1) Applied Tax Rate is equal to the Assigned Special Tax Rate of each developed Property Type. Final Map, Tentative Map, and otherwise undeveloped parcels were not levied.

(2) The Total FY 2022/23 Levy includes installment rounding for placement on the Placer County tax roll.

APPENDIX A. DISTRICT BOUNDARY

CITY OF LINCOLN
COMMUNITY FACILITIES DISTRICT NO. 2019-1
(INDEPENDENCE AT LINCOLN)

RATE AND METHOD OF APPORTIONMENT



APPENDIX B. RATE AND METHOD OF APPORTIONMENT

The following pages show the Rate and Method of Apportionment of the Special Tax.

APPENDIX D

FIRST AMENDED AND RESTATED
RATE AND METHOD OF APPORTIONMENT OF
CITY OF LINCOLN
COMMUNITY FACILITIES DISTRICT NO. 2019-1 (INDEPENDENCE AT LINCOLN)

A Special Tax, as hereinafter defined, shall be levied on all Assessor's Parcels in the City of Lincoln (the "City") Community Facilities District No. 2019-1 (Independence at Lincoln) and collected each Fiscal Year commencing in Fiscal Year 2020/21, in an amount determined by the City or its designee, through the application of the Rate and Method of Apportionment as described below. All of the real property in CFD No. 2019-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent and in the manner herein provided.

A. DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Accessory Dwelling Unit" means a secondary residential unit of limited size, as defined in California Government Code Section 658 as that may be amended from time to time, that is accessory to a single-unit dwelling located on an Assessor's Parcel.

"Acre" or "Acreage" means that acreage shown on the Assessor's Parcel Map or in the Assessor's Data for each Assessor's Parcel. In the event that the Assessor's Parcel Map or Assessor's Data shows no acreage, the Acreage for any Assessor's Parcel may be determined by the CFD Administrator based upon the applicable Final Subdivision Map or parcel map, or by using available spatial data and GIS. The Lot Area of an Assessor's Parcel is equal to the Acreage of such parcel multiplied by 43,560.

"Act" means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State.

"Administrative Expenses" means the following actual or reasonably estimated costs directly related to the administration of CFD No. 2019-1: the costs of any paying agents/fiscal agents/trustees related to Bond payments (including the fees and expenses of its counsel), banking and management; the costs of computing the Special Tax Requirement, the Special Taxes and of preparing the collection schedules for the Special Taxes; the costs of collecting the Special Taxes, including any charges levied by the County Auditor's Office, Tax Collector's Office or Treasurer's Office; the costs of the City or designee in complying with the disclosure requirements of the California Government Code (including the Act) and the federal securities laws; costs of responding to public inquiries regarding the Special Taxes; the costs of the City or designee related to an appeal of the Special Taxes or interpretation of the Rate and Method of Apportionment; amounts needed to pay rebate to the federal government related to Bonds; and the costs of commencing and pursuing to completion any foreclosure action arising from delinquent Special Taxes in the District. Administrative Expenses shall also include an allocable share of the salaries of City staff and an allocable portion of City overhead costs relating to the foregoing, or costs of the City in any way related to the establishment or administration of the District. Administrative Expenses shall also include amounts estimated or advanced by the City or CFD No. 2019-1 for any other administrative purposes of CFD No. 2019-1.

"Assessor's Data" means the property characteristic data compiled and maintained by the County Assessor for each Assessor's Parcel, including, but not limited to, Assessor's Parcel Number, Use Code, Acreage, Lot Area, and Units.

"Assessor's Parcel" means a lot or parcel shown in an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

"Assessor's Parcel Map" means an official map of the County Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" or "APN" means, with respect to an Assessor's Parcel, that number assigned to such Assessor's Parcel by the County for purposes of identification.

"Assigned Special Tax" means the Assigned Special Tax determined in accordance with Section C below, that can be levied in any Fiscal Year on any Assessor's Parcel of Taxable Property.

"Authorized Facilities" means the public facilities authorized to be financed, in whole or in part, by CFD No. 2019-1, including by the proceeds of the CFD No. 2019-1 Bonds. The Special Tax to fund Authorized Facilities may only be levied prior to the Transition Year.

"Authorized Services" means the services authorized to be funded, in whole or in part, by CFD No. 2019-1.

"Backup Special Tax" means the Backup Special Tax applicable to each Assessor's Parcel of Developed Property, as determined in accordance with Section C below.

"Bonds" means bonds or other Debt (as defined in the Act), whether in one or more series, issued or assumed by or on behalf of CFD No. 2019-1 under the Act.

"Building Permit" means a permit issued by the City for new construction of a residential dwelling.

"CFD Administrator" means an official of the City, or designee thereof, responsible for determining the Special Tax Requirement, and providing for the levy and collection of the Special Taxes.

"CFD No. 2019-1" means City of Lincoln Community Facilities District No. 2019-1 (Independence at Lincoln).

"City" means the City of Lincoln.

"City Council" means the City Council of the City, acting as the legislative body of CFD No. 2019-1.

"County" means the County of Placer.

"Debt Service" means for each Debt Year, the total amount of principal and interest due for any Bonds of CFD No. 2019-1.

"Debt Year" means the twelve (12) month period ending on the second debt service payment date of each calendar year.

"Developed Property" means, for each Fiscal Year, all Taxable Property for which a Building Permit was issued on or before June 1 of the prior Fiscal Year. For example, Taxable Property for which a Building Permit was issued on or before June 1 of the prior Fiscal Year (i.e., June 1, 2020), would be treated as Developed Property for Fiscal Year 2020/21.

"Expected Unit Count" means the total expected number of Units of Residential Property expected within CFD No. 2019-1, as shown in Table 1.

"Final Map Property" means, in any Fiscal Year, all property for which a Final Subdivision Map had recorded prior to June 1st of the preceding Fiscal Year and which has not yet become Developed Property.

"Final Subdivision Map" means a subdivision of property created by recordation of a final subdivision map, parcel map or lot line adjustment, approved by the City pursuant to the Subdivision Map Act (California Government Code Section 66410 *et seq.)* or recordation of a condominium plan pursuant to California Civil Code 1352, that creates individual lots for which residential building permits may be issued without further subdivision of such property.

"Fiscal Year" means the period starting July 1 and ending on the following June 30.

"GIS", or geographic information system, means a system designed to capture, store, manipulate, analyze, manage, and present spatial or geographic data.

"Indenture" means the indenture, fiscal agent agreement, resolution, or other instrument pursuant to which Bonds for CFD No. 2019-1 are issued, as modified, amended, and/or supplemented from time to time, and any instrument replacing or supplementing the same.

"Lot Area" means the square footage shown on the Assessor's Parcel Map or in the Assessor's Data for each Assessor's Parcel. In the event that the Assessor's Parcel Map or Assessor's Data shows no square footage, the Lot Area for any Assessor's Parcel may be determined by the CFD Administrator based upon the applicable Final Subdivision Map or parcel map, or by using available spatial data and GIS.

"Maximum Special Tax" means the Maximum Special Tax determined in accordance with Section C below, that can be levied in any Fiscal Year on any Assessor's Parcel of Taxable Property.

"Minimum Taxable Acreage" means, at the time of the issuance of Bonds for CFD No. 2019-1, and at all times thereafter, 94.90 Acres.

"Non-Residential Property" means all Assessor's Parcels of Developed Property not classified as Residential Property, Property Owner Association Property, or Public Property.

"Outstanding Bonds" means all Bonds which are outstanding under and in accordance with the provisions of the Indenture.

"Pay-As-You-Go Expenditure" means Pay-As-You-Go Revenue which is used or set aside for Authorized Facilities, including for Authorized Facilities to be constructed or acquired by the CFD. Pay-As-You-Go Expenditures may be included in the Special Tax Requirement until all Authorized Facilities have been constructed or acquired or the Transition Event has occurred.

"Pay-As-You-Go Revenue" means Special Tax revenues that are available after being used or set aside for Debt Service, Administrative Expenses, or Authorized Services.

"Property Owner Association Property" means, for each Fiscal Year, any property within the boundaries of CFD No. 2019-1 that is owned by a property owner association, including any master or sub-association, as of January 1 of the prior Fiscal Year.

"Proportionately" means for Developed Property that the ratio of the Special Tax levy to the Assigned Special Tax or the Backup Special Tax is equal for all Assessors' Parcels of Developed Property within CFD No. 2019-1. For Final Map Property, Taxable Contingent Property, Tentative Map Property, or Undeveloped Property, "Proportionately" means that the ratio of the actual Special Tax levy per Acre to the Maximum Special Tax per Acre is equal for all Assessor's Parcels of Final Map Property, Taxable Contingent Property, Tentative Map Property, or Undeveloped Property within CFD No. 2019-1.

"Public Property" means property within the boundaries of CFD No. 2019-1 owned by, irrevocably offered or dedicated to, or for which an easement for purposes of public right-of-way has been granted to the federal government, the State, the County, the City, or any local government or other public agency, provided that any property leased by a public agency to a private entity and subject to taxation under Section 53340.1 of the Act shall be taxed and classified according to its use.

"Residential Property" means all Assessor's Parcels of Developed Property for which a building permit was issued for a residential use.

"Special Tax(es)" means the special tax to be levied in each Fiscal Year on each Assessor's Parcel of Taxable Property within CFD No. 2019-1 to fund the Special Tax Requirement.

"Special Tax Requirement" means that amount required in any Fiscal Year for CFD No. 2019-1:

> Before the Transition Year, to (1) pay Debt Service on all Outstanding Bonds which is due in the calendar year that commences in such Fiscal Year; (2) pay for Authorized Services; (3) pay Administrative Expenses; (4) provide any amount required to establish or replenish a reserve fund in connection with any Bonds; (5) any amounts needed for Pay-As-You-Go Expenditures eligible to be funded by CFD No. 2019-1 under the Act, to the extent that the inclusion of such amounts does not increase the Special Tax levy on Undeveloped Property; (6) provide any amount required to establish or replenish any operating reserve held by the City for Administrative Expenses; (7) provide an amount equal to reasonably anticipated

Special Tax delinquencies based on the delinquency rate for Special Taxes levied in the previous Fiscal Year as determined by the CFD Administrator, as limited by the Act, and without duplicating any amounts described in clauses (4) or (6). The amounts referred to in clauses (1) through (7) of the preceding sentence may be reduced in any Fiscal Year (in the City's sole discretion) by (i) interest earnings on or surplus balances in funds and accounts for Bonds to the extent that such earnings or balances are available to apply against Debt Service pursuant to the Indenture, (ii) proceeds from the collection of penalties associated with delinquent Special Tax, and (iii) any other revenues available to pay Debt Service on the Outstanding Bonds or other indebtedness as determined by the CFD Administrator.

Beginning in the Transition Year, to (1) pay for Authorized Services; (2) pay Administrative Expenses; (3) provide any amount required to establish or replenish any operating reserve held by the City for Administrative Expenses; (4) provide an amount equal to reasonably anticipated Special Tax delinquencies based on the delinquency rate for Special Taxes levied in the previous Fiscal Year as determined by the CFD Administrator, as limited by the Act; less (5) a credit for funds available, if any, to reduce the Special Tax levy.

"State" means the State of California.

"Tax Zone" means the assignment of Assessor's Parcels to a zone as set forth in Table 1 and as shown on Exhibit A to this Rate and Method of Apportionment.

"Taxable Contingent Property" means any Assessor's Parcel of Non-Residential Property, Open Space Property, Property Owner Association Property, Public Property, or other property that would otherwise be classified as Exempt Property pursuant to the provisions of Section E, but cannot be classified as Exempt Property because to do so would reduce the Acreage of all Taxable Property located within CFD No. 2019-1 below the Minimum Taxable Acreage.

"Taxable Property" means all of the Assessor's Parcels within the boundaries of CFD No. 2019-1 which are not exempt from the Special Tax pursuant to law or Section E below.

"Tentative Map" means a map that is made for the purpose of showing the design of a proposed subdivision, including the individual lots that are expected within the subdivision, as well as the conditions pertaining thereto. A Tentative Map is not based on a detailed survey of the property within the map and is not recorded with at the County recorder's office to create legal lots.

"Tentative Map Property" means, in any Fiscal Year, all Parcels which are included within a Tentative Map that was approved prior to June 1 of the prior Fiscal Year.

"Transition Event" means the earlier of (i) Fiscal Year 2054/55 or (ii) the Fiscal Year when the CFD Administrator determines that both of the following events have occurred (i) all Bonds secured by the levy and collection of the Special Tax in CFD No. 2019-1 have been fully repaid and the City determines that no additional Bonds are to be issued, (ii) all Administrative Expenses from prior Fiscal Years have been paid or reimbursed to the District.

"Transition Year" means the first year in which the CFD Administrator determines that the Transition Event occurred in the prior Fiscal Year.

"Trustee" means the trustee or fiscal agent under the Indenture.

"Undeveloped Property" means, for each Fiscal Year, all Taxable Property not classified as Developed Property, Final Map Property, Taxable Contingent Property, or Tentative Map Property.

"Unit" means an individual residential living space. The number of Units assigned to each Assessor's Parcel may be determined by (i) referencing Assessor's Data, (ii) site surveys and physical unit counts, and/or (iii) reviewing City building permit data. An Accessory Dwelling Unit shall not be considered a Unit for the purposes of the Special Tax.

B. ASSIGNMENT TO LAND USE CATEGORIES

Each Fiscal Year, the CFD Administrator shall determine the valid Assessor's Parcel Numbers for all Taxable Property within CFD 2019-1. If any Assessor's Parcel Numbers are no longer valid from the previous Fiscal Year, the CFD Administrator shall determine the new Assessor's Parcel Number or Numbers that are in effect for the current Fiscal Year. To the extent an Assessor's Parcel(s) of Taxable Property are subdivided, consolidated or otherwise reconfigured, the Special Tax rates shall be assigned to the new Assessor's Parcel(s) pursuant to Section C.

Each Fiscal Year, all Assessor's Parcels within CFD No. 2019-1 shall be classified as follows:

1. Each Assessor's Parcel shall be determined to be Taxable Property or Tax Exempt Property.
2. Each Assessor's Parcel of Taxable Property shall further be classified as Developed Property, Final Map Property, Taxable Contingent Property, Tentative Map Property, or Undeveloped Property. Taxable Property shall be subject to Special Taxes in accordance with the rate and method of apportionment determined pursuant to Sections C and D below.

C. MAXIMUM SPECIAL TAX RATES

Notwithstanding the below, under no circumstances will the Special Tax levied in any Fiscal Year against any Assessor's Parcel for which an occupancy permit for private residential use has been issued be increased by more than ten percent above the amount that would have been levied in that Fiscal Year had there never been any such delinquency or default by the owner(s) of any other Assessor's Parcel within CFD No. 2019-1.

PRIOR TO THE TRANSITION EVENT

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel of Developed Property shall be the greater of (i) the amount derived by application of the Assigned Special Tax or (ii) the amount derived by application of the Backup Special Tax.

a. **Assigned Special Tax**

The Assigned Special Tax for each Assessor's Parcel of Developed Property is shown in Table 1.

TABLE 1
ASSIGNED SPECIAL TAX AND EXPECTED UNITS FOR DEVELOPED PROPERTY
FISCAL YEAR 2020/21

Property Type	Assigned Special Tax	Expected Units
Residential Property Tax Zone No. 1	$2,739 per Unit	122
Residential Property Tax Zone No. 2	$2,893 per Unit	92
Residential Property Tax Zone No. 5	$2,810 per Unit	92
Residential Property Tax Zone No. 6	$2,628 per Unit	90
Residential Property Tax Zone No. 3	$2,079 per Unit	98
Residential Property Tax Zone No. 4	$1,812 per Unit	97
Total Expected Units		**591**

b. **Backup Special Tax**

When a Final Subdivision Map is recorded within CFD No. 2019-1, the Backup Special Tax for each Assessor's Parcel of Developed Property shown on the Final Subdivision Map shall be determined as follows:

B = ($13,720 x A) / U

These terms have the following meaning:

B = Backup Special Tax per Unit assigned to each Assessor's Parcel

A = Minimum Taxable Acreage for CFD No. 2019-1

U = Expected Units within CFD No. 2019-1

The Backup Special Tax for an Assessor's Parcel shall not change once an Assessor's Parcel is classified as Developed Property.

c. **Increase in the Assigned Special Tax and Backup Special Tax**

On each July 1, commencing on July 1, 2021, the Assigned Special Tax and the Backup Special Tax for Developed Property shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous Fiscal Year.

2. **Final Map Property, Taxable Contingent Property, Tentative Map Property, and Undeveloped Property**

a. **Maximum Special Tax**

The Maximum Special Tax for each Assessor's Parcel of Final Map Property, Taxable Contingent Property, Tentative Map Property, and Undeveloped Property shall be $13,720 per Acre in Fiscal Year 2020/21.

b. **Increase in the Maximum Special Tax**

On each July 1, commencing on July 1, 2021, the Maximum Special Tax for Final Map Property, Taxable Contingent Property, Tentative Map Property, and Undeveloped Property shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous Fiscal Year.

AFTER THE TRANSITION EVENT

The Maximum Special Tax for each Assessor's Parcel that may be levied in any Fiscal Year after the Transition Event is determined as, an amount equal to 10% of the Maximum Special Tax in the Fiscal Year prior to the Transition Year, adjusted for any parcel that prepaid in part their Special Tax by adding an amount equal to the Special Tax that would have been due in the Fiscal Year prior to the Transition Year if such Parcel had not prepaid.

On each July 1 after the Transition Event, the Maximum Special Tax shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous Fiscal Year.

D. METHOD OF APPORTIONMENT OF THE SPECIAL TAXES

Commencing with Fiscal Year 2020/21 and for each following Fiscal Year, the CFD Administrator shall determine the Special Tax Requirement, and shall levy the Special Tax until the amount of the Special Tax equals the Special Tax Requirement. The Special Tax shall be levied each Fiscal Year as follows:

First: The Special Tax shall be levied Proportionately on each Assessor's Parcel of Developed Property at a rate up to 100% of the applicable Assigned Special Tax to satisfy the Special Tax Requirement.

Second: If additional monies are needed to satisfy the Special Tax Requirement after the first step has been completed, the Special Tax shall be levied Proportionately on all Final Map Property at a rate up to 100% of the Maximum Special Tax for Final Map Property.

Third: If additional monies are needed to satisfy the Special Tax Requirement after the second step has been completed, the Special Tax shall be levied Proportionately on all Tentative Map Property at a rate up to 100% of the Maximum Special Tax for Tentative Map Property.

Fourth: If additional monies are needed to satisfy the Special Tax Requirement after the first three steps have been completed, the Special Tax shall be levied Proportionately on all Undeveloped Property at a rate up to 100% of the Maximum Special Tax for Undeveloped Map Property.

Fifth: If additional monies are needed to satisfy the Special Tax Requirement after the first four steps have been completed, the Special Tax shall be levied on each Assessor's

Parcel of Developed Property whose Maximum Special Tax is derived by the application of the Backup Special Tax and shall be increased Proportionately from the Assigned Special Tax up to the Maximum Special Tax for each such Assessor's Parcel.

Sixth: If additional monies are needed to satisfy the Special Tax Requirement after the first five steps have been completed, then the Special Tax shall be levied Proportionately on all Taxable Contingent Property at a rate up to 100% of the Maximum Special Tax for Taxable Contingent Property.

E. EXEMPTIONS

1. No Special Tax shall be levied on up to 100 Acres of Open Space Property, Property Owner Association Property, and Public Property. Tax-exempt status will be assigned by the CFD Administrator in the chronological order in which property becomes Open Space Property, Property Owner Association Property, or Public Property.
2. Open Space Property, Property Owner Association Property, that is not exempt from the Special Tax under this section, or pursuant to the Act, shall be classified as Taxable Contingent Property. Taxable Contingent Property shall be subject to the levy of the Special Tax and shall be taxed Proportionately as part of the sixth step in Section D above, at up to 100% of the applicable Maximum Special Tax for Taxable Contingent Property.
3. If the use of an Assessor's Parcel changes so that such Assessor's Parcel is no longer eligible to be classified as one of the uses set forth in Section E.1., above, that would make such Assessor's Parcel eligible to continue to be classified as Exempt Property, such Assessor's Parcel shall cease to be classified as Exempt Property and shall be deemed to be Taxable Property.

F. APPEALS

Any property owner may file a written appeal of the Special Taxes with the CFD Administrator claiming that the amount or application of the Special Taxes is not correct. The appeal must be filed not later than one calendar year after having paid the Special Taxes that are disputed, and the appellant must be current in all payments of Special Taxes. In addition, during the term of the appeal process, all Special Taxes levied must be paid on or before the payment date established when the levy was made.

The appeal must specify the reasons why the appellant claims the Special Taxes are in error. The CFD Administrator shall review the appeal, meet with the appellant if the CFD Administrator deems necessary, and advise the appellant of its determination.

If the property owner disagrees with the CFD Administrator's decision relative to the appeal, the owner may then file a written appeal with the City Council whose subsequent decision shall be final and binding on all interested parties. If the decision of the CFD Administrator or subsequent decision by the City Council requires the Special Taxes to be modified or changed in favor of the property owner, the CFD Administrator shall determine if sufficient Special Tax revenue is available to make a cash refund. If a cash refund cannot be made, then an adjustment shall be made to credit future Special Taxes.

This procedure shall be exclusive and its exhaustion by any property owner shall be a condition precedent to filing any legal action by such owner.

G. INTERPRETATIONS

The City may, by resolution or ordinance, interpret, clarify and/or revise this Rate and Method of Apportionment to correct any inconsistency, vagueness, or ambiguity as it relates to the Special Taxes, method of apportionment, classification of Parcels, or any definition used herein, as long as once Bonds have been issued such correction does not materially adversely affect the levy and collection of Special Taxes. In addition, the interpretation and application of any section of this document shall be at the City's discretion.

H. MANNER OF COLLECTION

The Special Taxes shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes; provided, however, that the CFD Administrator may, at the sole discretion of the City, directly bill the Special Tax, may collect the Special Tax at a different time or in a different manner as necessary to meet its financial obligations, and may covenant to foreclose and may actually foreclose on Assessor's Parcels of Taxable Property that are delinquent in the payment of the Special Tax.

I. PREPAYMENT OF SPECIAL TAX

The following definition applies to this Section I:

"Future Facilities Amount" means, as of the date of prepayment, all Authorized Facilities financed or anticipated by the City to be financed by CFD No. 2019-1, minus (i) the proceeds of any previously issued Bonds which were, at the time of issuance, available to the City for Authorized Facilities, (ii) the cost of Authorized Facilities or portions thereof previously paid for by Pay-As-You-Go Revenue, and (ii) cost of Authorized Facilities or portions thereof to be paid for by Pay-As-You-Go Revenue previously received and not yet spent.

"Maximum Special Tax Percentage to be Prepaid" means the percentage of the Maximum Special Tax prepaid as determined by the CFD Administrator after application of the prepayment calculation set forth below.

"Previously Issued Bonds" means all Bonds that have been issued by CFD No. 2019-1 prior to the date of prepayment.

1. Prepayment in Part

The Special Tax obligation of an Assessor's Parcel of Developed Property, Final Map Property, Tentative Map Property, Undeveloped Property, or Taxable Contingent Property may be partially prepaid as described herein; provided that there are no delinquent installments of the Special Tax with respect to such Assessor's Parcel at the time of partial prepayment. An owner of an Assessor's Parcel intending to partially prepay the Special Tax obligation shall provide the CFD Administrator with written notice of intent to partially prepay. Within 30 days of receipt of such written notice, the CFD Administrator shall notify such owner of the partial prepayment amount of such Assessor's Parcel. Partial prepayment must be made not less than 60 days prior to the next occurring date that notice of redemption of Bonds from the proceeds of such partial prepayment may be given to the Trustee pursuant to the Indenture. If a partial prepayment is made prior to the issuance of Bonds, the Redemption Premium, Defeasance Amount, and

Reserve Fund Credit as calculated below, shall be zero. The CFD Administrator may charge a fee for providing this service.

The Special Tax Partial Prepayment Amount (defined below) shall be calculated as summarized below (capitalized terms as defined below):

	Bond Redemption Amount	
	plus	Redemption Premium
	plus	Defeasance Amount
	plus	Administrative Fees and Expenses
	less	Reserve Fund Credit
	less	Capitalized Interest Credit
Total:	equals	Special Tax Partial Prepayment Amount

As of the proposed date of partial prepayment, the Special Tax Partial Prepayment Amount (defined below) shall be calculated by the CFD Administrator as follows:

Step Number:

1. Confirm that no Special Taxes delinquency apply to such Assessor's Parcel, and if delinquencies are applicable compute all amounts due, including interest and penalties.

2. For Assessor's Parcels of Developed Property, compute the Assigned Special Tax and Backup Special Tax. For Assessor's Parcels of Final Map Property, Tentative Map Property, Undeveloped Property and Taxable Contingent Property to be prepaid, compute the Assigned Special Tax and Backup Special Tax for that Assessor's Parcel as though it was already designated as Developed Property, based upon the building permits expected to be issued for that Assessor's Parcel.

3. a. Divide the Assigned Special Tax computed pursuant to Step 2 by the total estimated Assigned Special Tax for CFD No. 2019-1 based on the Developed Property Special Tax which could be charged in the current Fiscal Year on all expected development through buildout of CFD No. 2019-1, excluding any Assessor's Parcels which have prepaid the Special Tax obligation in full pursuant to Section I.

   b. Divide the Backup Special Tax computed pursuant to Step 2 by the total estimated Backup Special Tax for CFD No. 2019-1 based on the Developed Property Special Tax which could be charged in the current Fiscal Year on all expected development through buildout of CFD No. 2019-1, excluding any Assessor's Parcels which have prepaid the Special Tax obligation in full pursuant to Section I.

   c. Determine which quotient computed pursuant to Step 3.a or 3.b is larger (the "Maximum Special Tax Percentage").

4. Multiply the Maximum Special Tax Percentage by the Outstanding Bonds to compute the amount of Outstanding Bonds to be retired and prepaid (the *"Bond Redemption Amount"*).

5. Multiply the Bond Redemption Amount computed pursuant to Step 4 by the applicable redemption premium (e.g., the redemption price-100%), if any, on the Outstanding Bonds to be redeemed (the "*Redemption Premium*").

6. Compute the amount needed to pay interest on the Bond Redemption Amount from the first bond interest and/or principal payment date following the current Fiscal Year until the earliest redemption date for the Outstanding Bonds (the "Defeasance Amount").

7. Multiply the Maximum Special Tax Percentage by the Future Facilities Amount to compute the Future Facilities Share to be prepaid (the "Future Facilities Share").

8. Verify the administrative fees and expenses, including the costs of computation of the partial prepayment, the costs to invest the prepayment proceeds, the costs of redeeming the Outstanding Bonds, and the costs of recording any notices to evidence the partial prepayment and the redemption (the "*Administrative Fees and Expenses*").

9. If reserve funds for the Outstanding Bonds, if any, are at or above 100% of the reserve requirement (as defined in the Indenture) on the partial prepayment date, a reserve fund credit shall be calculated as a reduction in the applicable reserve requirement for the Outstanding Bonds to be redeemed pursuant to the partial prepayment (the "*Reserve Fund Credit*"). No Reserve Fund Credit shall be granted if reserve funds are below 100% of the reserve requirement on the partial prepayment date or the redemption date.

10. The Special Tax partial prepayment is equal to the sum of the amounts computed pursuant to Steps 4, 5, 6, 7, and 8 less the amount computed pursuant to Step 9 (the "Partial *Prepayment Amount*").

11. From the Partial Prepayment Amount, the amounts computed pursuant to Steps 4, 5, 6, 7 and 10, shall be deposited into the appropriate fund as established under the Indenture and be used to retire Outstanding Bonds or make Debt Service payments. The amount computed pursuant to Step 8 shall be retained by the City for the payment of Administrative Fees and Expenses.

The Special Tax Partial Prepayment Amount may be sufficient to redeem other than a $5,000 increment of Outstanding Bonds. In such cases, the increment above $5,000 or integral multiple thereof will be retained in the appropriate fund established under the Indenture to be used with the next prepayment of Outstanding Bonds or to make Debt Service payments.

Current year Special Taxes that are not yet paid will remain outstanding and will be collected in the manner billed. With respect to any Assessor's Parcel that is prepaid, the CFD Administrator shall cause a suitable notice to be recorded in compliance with the Act, to indicate the partial prepayment of the Special Tax and the obligation of such Assessor's Parcel equal to the Maximum Special Tax at time of Partial Prepayment multiplied by the Maximum Special Tax Percentage to be Prepaid, shall continue to be levied on such Assessor's Parcel pursuant to Section D until the Transition Year. Beginning in the Transition Year, the Special Tax applicable to any Assessor's Parcel that has partially prepaid shall be adjusted to an amount which is the same as other Taxable Property in CFD No. 2019-1 assigned a land use which is the same as that of the prepaid parcel.

Notwithstanding the foregoing, no Special Tax partial prepayment shall be allowed unless the amount of that may be levied on Taxable Property (after excluding 100 Acres of Non-Residential Property, Open Space Property, Property Owner Association Property, and Public Property. as set forth in Section

E) both prior to and after the proposed partial prepayment is at least 1.1 times the maximum annual Debt Service on all Outstanding Bonds.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the Maximum Special Tax that may be levied on Taxable Property both prior to and after the proposed partial prepayment is at least 1.1 times the maximum annual Debt Service on all Outstanding Bonds.

J. TERM

The Special Tax shall be levied and collected for a period not to exceed 70 years commencing with Fiscal Year 2020/21, except that the Special Taxes that were lawfully levied in the authorized period and that remain delinquent may be collected in subsequent years. No portion of the Special Tax shall be levied for Authorized Facilities beyond 35 years from the initial levy of the Special Tax.

APPENDIX C. FINAL BILLING DETAIL REPORT

The following pages show the Final Billing Detail Report for Fiscal Year 2022/23.

City of Lincoln

CFD No. 2019-1 (Independence at Lincoln)

Final Billing Detail Report for Fiscal Year 2022/23

APN	Zone	Land Use Class	Development Status	Levy Total
009-360-001-000	1	Residential	Developed	$2,849.64
009-360-002-000	1	Residential	Developed	2,849.64
009-360-003-000	1	Residential	Developed	2,849.64
009-360-004-000	1	Residential	Developed	2,849.64
009-360-005-000	1	Residential	Developed	2,849.64
009-360-006-000	1	Residential	Developed	2,849.64
009-360-007-000	1	Residential	Developed	2,849.64
009-360-008-000	1	Residential	Developed	2,849.64
009-360-009-000	1	Residential	Developed	2,849.64
009-360-010-000	1	Residential	Developed	2,849.64
009-360-011-000	1	Residential	Developed	2,849.64
009-360-012-000	1	Residential	Developed	2,849.64
009-360-013-000	1	Residential	Developed	2,849.64
009-360-014-000	1	Residential	Developed	2,849.64
009-360-015-000	1	Residential	Developed	2,849.64
009-360-016-000	1	Residential	Developed	2,849.64
009-360-017-000	1	Residential	Developed	2,849.64
009-360-018-000	1	Residential	Developed	2,849.64
009-360-019-000	1	Residential	Developed	2,849.64
009-360-020-000	1	Residential	Developed	2,849.64
009-360-021-000	1	Residential	Developed	2,849.64
009-360-022-000	1	Residential	Developed	2,849.64
009-360-023-000	1	Residential	Developed	2,849.64
009-360-024-000	1	Residential	Developed	2,849.64
009-360-025-000	1	Residential	Developed	2,849.64
009-360-026-000	1	Residential	Developed	2,849.64
009-360-027-000	1	Residential	Developed	2,849.64
009-360-028-000	1	Residential	Developed	2,849.64
009-360-029-000	1	Residential	Developed	2,849.64
009-360-030-000	1	Residential	Developed	2,849.64
009-360-031-000	1	Residential	Developed	2,849.64
009-360-032-000	1	Residential	Developed	2,849.64
009-360-033-000	1	Residential	Developed	2,849.64
009-360-034-000	1	Residential	Developed	2,849.64
009-360-035-000	1	Residential	Developed	2,849.64
009-360-036-000	1	Residential	Developed	2,849.64
009-360-037-000	1	Residential	Developed	2,849.64
009-360-038-000	1	Residential	Developed	2,849.64
009-360-039-000	1	Residential	Developed	2,849.64
009-360-040-000	1	Residential	Developed	2,849.64
009-360-041-000	1	Residential	Developed	2,849.64
009-360-042-000	1	Residential	Developed	2,849.64

Slight variances may occur due to rounding

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City of Lincoln
CFD No. 2019-1 (Independence at Lincoln)
Final Billing Detail Report for Fiscal Year 2022/23

APN	Zone	Land Use Class	Development Status	Levy Total
009-360-043-000	1	Residential	Developed	2,849.64
009-360-044-000	1	Residential	Developed	2,849.64
009-360-045-000	1	Residential	Developed	2,849.64
009-360-046-000	1	Residential	Developed	2,849.64
009-360-047-000	1	Residential	Developed	2,849.64
009-370-001-000	1	Residential	Developed	2,849.64
009-370-002-000	1	Residential	Developed	2,849.64
009-370-003-000	1	Residential	Developed	2,849.64
009-370-004-000	1	Residential	Developed	2,849.64
009-370-005-000	1	Residential	Developed	2,849.64
009-370-006-000	1	Residential	Developed	2,849.64
009-370-007-000	1	Residential	Developed	2,849.64
009-370-008-000	1	Residential	Developed	2,849.64
009-370-009-000	1	Residential	Developed	2,849.64
009-370-016-000	1	Residential	Developed	2,849.64
009-370-017-000	1	Residential	Developed	2,849.64
009-370-018-000	1	Residential	Developed	2,849.64
009-370-019-000	1	Residential	Developed	2,849.64
009-370-020-000	1	Residential	Developed	2,849.64
009-370-021-000	1	Residential	Developed	2,849.64
009-370-022-000	1	Residential	Developed	2,849.64
009-370-023-000	1	Residential	Developed	2,849.64
009-370-024-000	1	Residential	Developed	2,849.64
009-370-025-000	1	Residential	Developed	2,849.64
009-370-026-000	1	Residential	Developed	2,849.64
009-370-027-000	1	Residential	Developed	2,849.64
009-370-028-000	1	Residential	Developed	2,849.64
009-370-029-000	1	Residential	Developed	2,849.64
009-370-031-000	1	Residential	Developed	2,849.64
009-370-032-000	1	Residential	Developed	2,849.64
009-370-035-000	1	Residential	Developed	2,849.64
009-370-036-000	1	Residential	Developed	2,849.64
009-370-037-000	1	Residential	Developed	2,849.64
009-370-038-000	1	Residential	Developed	2,849.64
009-370-039-000	1	Residential	Developed	2,849.64
009-370-040-000	1	Residential	Developed	2,849.64
009-370-041-000	1	Residential	Developed	2,849.64
009-370-042-000	1	Residential	Developed	2,849.64
009-370-043-000	1	Residential	Developed	2,849.64
009-370-044-000	1	Residential	Developed	2,849.64
009-370-045-000	1	Residential	Developed	2,849.64
009-370-046-000	1	Residential	Developed	2,849.64

Slight variances may occur due to rounding

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City of Lincoln
CFD No. 2019-1 (Independence at Lincoln)
Final Billing Detail Report for Fiscal Year 2022/23

APN	Zone	Land Use Class	Development Status	Levy Total
009-370-047-000	1	Residential	Developed	2,849.64
009-370-048-000	1	Residential	Developed	2,849.64
009-370-049-000	1	Residential	Developed	2,849.64
009-370-050-000	1	Residential	Developed	2,849.64
009-370-051-000	1	Residential	Developed	2,849.64
009-370-052-000	1	Residential	Developed	2,849.64
009-370-053-000	1	Residential	Developed	2,849.64
009-370-054-000	1	Residential	Developed	2,849.64
009-370-055-000	1	Residential	Developed	2,849.64
009-370-056-000	1	Residential	Developed	2,849.64
009-370-057-000	1	Residential	Developed	2,849.64
009-370-058-000	1	Residential	Developed	2,849.64
009-370-059-000	1	Residential	Developed	2,849.64
009-370-060-000	1	Residential	Developed	2,849.64
009-370-061-000	1	Residential	Developed	2,849.64
009-370-062-000	1	Residential	Developed	2,849.64
009-380-011-000	1	Residential	Developed	2,849.64
009-380-012-000	1	Residential	Developed	2,849.64
009-380-013-000	1	Residential	Developed	2,849.64
009-390-001-000	3	Residential	Developed	2,162.98
009-390-002-000	3	Residential	Developed	2,162.98
009-390-003-000	3	Residential	Developed	2,162.98
009-390-004-000	3	Residential	Developed	2,162.98
009-390-005-000	3	Residential	Developed	2,162.98
009-390-006-000	3	Residential	Developed	2,162.98
009-390-007-000	3	Residential	Developed	2,162.98
009-390-008-000	3	Residential	Developed	2,162.98
009-390-009-000	3	Residential	Developed	2,162.98
009-390-010-000	3	Residential	Developed	2,162.98
009-390-011-000	3	Residential	Developed	2,162.98
009-390-013-000	3	Residential	Developed	2,162.98
009-390-014-000	3	Residential	Developed	2,162.98
009-390-015-000	3	Residential	Developed	2,162.98
009-390-016-000	3	Residential	Developed	2,162.98
009-390-017-000	3	Residential	Developed	2,162.98
009-390-018-000	3	Residential	Developed	2,162.98
009-390-019-000	3	Residential	Developed	2,162.98
009-390-020-000	3	Residential	Developed	2,162.98
009-390-021-000	3	Residential	Developed	2,162.98
009-390-022-000	3	Residential	Developed	2,162.98
009-390-023-000	3	Residential	Developed	2,162.98
009-390-024-000	3	Residential	Developed	2,162.98

Slight variances may occur due to rounding

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City of Lincoln
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Final Billing Detail Report for Fiscal Year 2022/23

APN	Zone	Land Use Class	Development Status	Levy Total
009-390-025-000	3	Residential	Developed	2,162.98
009-390-026-000	3	Residential	Developed	2,162.98
009-390-027-000	3	Residential	Developed	2,162.98
009-390-028-000	3	Residential	Developed	2,162.98
009-390-029-000	3	Residential	Developed	2,162.98
009-390-030-000	3	Residential	Developed	2,162.98
009-390-031-000	3	Residential	Developed	2,162.98
009-390-032-000	3	Residential	Developed	2,162.98
009-390-033-000	3	Residential	Developed	2,162.98
009-390-034-000	3	Residential	Developed	2,162.98
009-390-035-000	3	Residential	Developed	2,162.98
009-390-036-000	3	Residential	Developed	2,162.98
009-390-037-000	3	Residential	Developed	2,162.98
009-390-038-000	3	Residential	Developed	2,162.98
009-390-039-000	3	Residential	Developed	2,162.98
009-390-040-000	3	Residential	Developed	2,162.98
009-390-041-000	3	Residential	Developed	2,162.98
009-390-042-000	3	Residential	Developed	2,162.98
009-390-043-000	3	Residential	Developed	2,162.98
009-390-044-000	3	Residential	Developed	2,162.98
009-390-045-000	3	Residential	Developed	2,162.98
009-390-046-000	3	Residential	Developed	2,162.98
009-390-047-000	3	Residential	Developed	2,162.98
009-390-048-000	3	Residential	Developed	2,162.98
009-390-050-000	3	Residential	Developed	2,162.98
009-390-051-000	3	Residential	Developed	2,162.98
009-390-052-000	3	Residential	Developed	2,162.98
009-390-053-000	3	Residential	Developed	2,162.98
009-390-054-000	3	Residential	Developed	2,162.98
009-390-055-000	3	Residential	Developed	2,162.98
009-390-056-000	3	Residential	Developed	2,162.98
009-390-057-000	3	Residential	Developed	2,162.98
009-390-058-000	3	Residential	Developed	2,162.98
009-390-059-000	3	Residential	Developed	2,162.98
009-390-060-000	3	Residential	Developed	2,162.98
009-390-061-000	3	Residential	Developed	2,162.98
009-390-062-000	3	Residential	Developed	2,162.98
009-390-063-000	3	Residential	Developed	2,162.98
009-390-064-000	3	Residential	Developed	2,162.98
009-390-065-000	3	Residential	Developed	2,162.98
009-390-066-000	3	Residential	Developed	2,162.98
009-390-067-000	3	Residential	Developed	2,162.98

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Final Billing Detail Report for Fiscal Year 2022/23

APN	Zone	Land Use Class	Development Status	Levy Total
009-390-068-000	3	Residential	Developed	2,162.98
009-390-069-000	3	Residential	Developed	2,162.98
009-390-070-000	3	Residential	Developed	2,162.98
009-390-071-000	3	Residential	Developed	2,162.98
009-390-072-000	3	Residential	Developed	2,162.98
009-390-073-000	3	Residential	Developed	2,162.98
009-390-074-000	3	Residential	Developed	2,162.98
009-390-075-000	3	Residential	Developed	2,162.98
009-390-076-000	3	Residential	Developed	2,162.98
009-390-077-000	3	Residential	Developed	2,162.98
009-390-078-000	3	Residential	Developed	2,162.98
009-390-079-000	3	Residential	Developed	2,162.98
009-390-080-000	3	Residential	Developed	2,162.98
009-390-081-000	3	Residential	Developed	2,162.98
009-390-082-000	3	Residential	Developed	2,162.98
009-390-083-000	3	Residential	Developed	2,162.98
009-390-084-000	3	Residential	Developed	2,162.98
009-390-085-000	3	Residential	Developed	2,162.98
009-390-086-000	3	Residential	Developed	2,162.98
009-390-087-000	3	Residential	Developed	2,162.98
009-390-088-000	3	Residential	Developed	2,162.98
009-390-089-000	3	Residential	Developed	2,162.98
009-390-090-000	3	Residential	Developed	2,162.98
009-390-091-000	3	Residential	Developed	2,162.98
009-390-092-000	3	Residential	Developed	2,162.98
009-390-093-000	3	Residential	Developed	2,162.98
009-390-094-000	3	Residential	Developed	2,162.98
009-390-095-000	3	Residential	Developed	2,162.98
009-390-096-000	3	Residential	Developed	2,162.98
009-390-097-000	3	Residential	Developed	2,162.98
009-400-001-000	4	Residential	Developed	1,885.20
009-400-002-000	4	Residential	Developed	1,885.20
009-400-003-000	4	Residential	Developed	1,885.20
009-400-004-000	4	Residential	Developed	1,885.20
009-400-005-000	4	Residential	Developed	1,885.20
009-400-006-000	4	Residential	Developed	1,885.20
009-400-007-000	4	Residential	Developed	1,885.20
009-400-008-000	4	Residential	Developed	1,885.20
009-400-009-000	4	Residential	Developed	1,885.20
009-400-010-000	4	Residential	Developed	1,885.20
009-400-011-000	4	Residential	Developed	1,885.20
009-400-012-000	4	Residential	Developed	1,885.20

Slight variances may occur due to rounding

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Final Billing Detail Report for Fiscal Year 2022/23

APN	Zone	Land Use Class	Development Status	Levy Total
009-400-013-000	4	Residential	Developed	1,885.20
009-400-014-000	4	Residential	Developed	1,885.20
009-400-015-000	4	Residential	Developed	1,885.20
009-400-016-000	4	Residential	Developed	1,885.20
009-400-017-000	4	Residential	Developed	1,885.20
009-400-018-000	4	Residential	Developed	1,885.20
009-400-019-000	4	Residential	Developed	1,885.20
009-400-020-000	4	Residential	Developed	1,885.20
009-400-021-000	4	Residential	Developed	1,885.20
009-400-022-000	4	Residential	Developed	1,885.20
009-400-028-000	4	Residential	Developed	1,885.20
009-400-029-000	4	Residential	Developed	1,885.20
009-400-030-000	4	Residential	Developed	1,885.20
009-400-031-000	4	Residential	Developed	1,885.20
009-400-032-000	4	Residential	Developed	1,885.20
009-400-033-000	4	Residential	Developed	1,885.20
009-400-034-000	4	Residential	Developed	1,885.20
009-400-035-000	4	Residential	Developed	1,885.20
009-400-036-000	4	Residential	Developed	1,885.20
009-400-037-000	4	Residential	Developed	1,885.20
009-400-038-000	4	Residential	Developed	1,885.20
009-400-039-000	4	Residential	Developed	1,885.20
009-400-040-000	4	Residential	Developed	1,885.20
009-400-041-000	4	Residential	Developed	1,885.20
009-400-042-000	4	Residential	Developed	1,885.20
009-400-043-000	4	Residential	Developed	1,885.20
009-400-044-000	4	Residential	Developed	1,885.20
009-400-045-000	4	Residential	Developed	1,885.20
009-400-046-000	4	Residential	Developed	1,885.20
009-400-047-000	4	Residential	Developed	1,885.20
009-400-048-000	4	Residential	Developed	1,885.20
009-400-049-000	4	Residential	Developed	1,885.20
009-400-050-000	4	Residential	Developed	1,885.20
009-400-051-000	4	Residential	Developed	1,885.20
009-400-052-000	4	Residential	Developed	1,885.20
009-400-053-000	4	Residential	Developed	1,885.20
009-400-054-000	4	Residential	Developed	1,885.20
009-400-055-000	4	Residential	Developed	1,885.20
009-400-056-000	4	Residential	Developed	1,885.20
009-400-057-000	4	Residential	Developed	1,885.20
009-400-058-000	4	Residential	Developed	1,885.20
009-400-059-000	4	Residential	Developed	1,885.20

Slight variances may occur due to rounding

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City of Lincoln

CFD No. 2019-1 (Independence at Lincoln)

Final Billing Detail Report for Fiscal Year 2022/23

APN	Zone	Land Use Class	Development Status	Levy Total
009-400-060-000	4	Residential	Developed	1,885.20
009-400-061-000	4	Residential	Developed	1,885.20
009-400-062-000	4	Residential	Developed	1,885.20
009-400-063-000	4	Residential	Developed	1,885.20
009-400-064-000	4	Residential	Developed	1,885.20
009-400-065-000	4	Residential	Developed	1,885.20
009-400-066-000	4	Residential	Developed	1,885.20
009-400-067-000	4	Residential	Developed	1,885.20
009-400-068-000	4	Residential	Developed	1,885.20
009-400-069-000	4	Residential	Developed	1,885.20
009-400-070-000	4	Residential	Developed	1,885.20
009-400-071-000	4	Residential	Developed	1,885.20
009-400-072-000	4	Residential	Developed	1,885.20
009-400-073-000	4	Residential	Developed	1,885.20
009-400-074-000	4	Residential	Developed	1,885.20
009-400-075-000	4	Residential	Developed	1,885.20
009-400-076-000	4	Residential	Developed	1,885.20
009-400-077-000	4	Residential	Developed	1,885.20
009-400-078-000	4	Residential	Developed	1,885.20
009-400-079-000	4	Residential	Developed	1,885.20
009-400-080-000	4	Residential	Developed	1,885.20
009-400-081-000	4	Residential	Developed	1,885.20
009-400-082-000	4	Residential	Developed	1,885.20
009-400-083-000	4	Residential	Developed	1,885.20
009-400-084-000	4	Residential	Developed	1,885.20
009-400-085-000	4	Residential	Developed	1,885.20
009-400-086-000	4	Residential	Developed	1,885.20
009-400-087-000	4	Residential	Developed	1,885.20
009-400-088-000	4	Residential	Developed	1,885.20
009-400-089-000	4	Residential	Developed	1,885.20
009-400-090-000	4	Residential	Developed	1,885.20
009-400-091-000	4	Residential	Developed	1,885.20
009-400-092-000	4	Residential	Developed	1,885.20
009-400-093-000	4	Residential	Developed	1,885.20
009-400-094-000	4	Residential	Developed	1,885.20
009-400-095-000	4	Residential	Developed	1,885.20
009-400-096-000	4	Residential	Developed	1,885.20
289 Accounts				**$670,549.22**

Slight variances may occur due to rounding

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